

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2016
(UNAUDITED)

POPULATION LAST CENSUS	8,187
NET VALUATION TAXABLE 2016	462,838,565
MUNICODE	0801

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2017
MUNICIPALITIES - FEBRUARY 10, 2017

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY
STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION
REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE
DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough of Clayton, County of Gloucester

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1.			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature _____
Title Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (~~which I have prepared~~) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Donna Nestore, am the Chief Financial Officer, License # N-0741, of the Borough of Clayton, County of Gloucester and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2016, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2016.

Signature _____
Title Chief Financial Officer
Address 125 N. Delsea Drive, Clayton, NJ 08312
Phone Number (856) 881-2882
Fax Number (856) 881-0153
Email dnestore@claytonnj.com

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the
Borough of Clayton as of December 31, 2016 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post - closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (~~except for circumstances as set forth below, no matters~~) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2016 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Certified by me

This _____ day of _____, 2017

(Registered Municipal Accountant)

PETRONI & ASSOCIATES LLC

(Firm Name)

102 W. High St., Suite 100, P.O. Box 279

(Address)

Glassboro, New Jersey 08028

(Address)

856-881-1600

(Phone Number)

nlp@petroni.com

(Email)

856-881-6860

(Fax Number)

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

- 1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
- 2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
- 3. The tax collection rate **exceeded 90%**;
- 4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
- 5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
- 6. There was **no operating deficit** for the previous fiscal year.
- 7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
- 8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
- 9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
- 10. The municipality will **not** apply for Transitional Aid for 2017.

The undersigned certifies that this municipality has complied in full in meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet items(s) # _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

21-6000475

Fed I.D. #

Borough of Clayton

Municipality

Gloucester

County

Report of Federal and State Financial Assistance Expenditures of Awards

Fiscal Year Ending: 12/31/16

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$52,064.07	\$161,545.32	

Type of Audit required by US Uniform Guidance and OMB 15-08:

Single Audit

Program Specific Audit

X

Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with US Uniform Guidance and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with the fiscal year ending after 1/1/15.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts Tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Signature of Chief Financial Officer

Date

**IMPORTANT!
READ INSTRUCTIONS**

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____, County of _____ during the year 2016 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____

Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2016

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2017 and filed with the County Board of Taxation on January 10, 2017 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$466,392,308

SIGNATURE OF TAX ASSESSOR

Borough of Clayton
MUNICIPALITY

Gloucester
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING

TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2016

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"-Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Cash - Treasurer	4,209,511.65	
Cash - Collector	172,062.08	
Change Fund	400.00	
	4,381,973.73	
Taxes Receivable:		
2015 Taxes	250.00	
2016 Taxes	404,797.61	
	405,047.61	
Tax Title Liens Receivable	63,379.39	
Property Acquired for Taxes - Assessed Value	1,119,500.00	
Miscellaneous Liens Receivable	4,663.48	
Clean-up Charges Receivable	9,200.25	
Tax Abatements Receivable	1,035.90	
Revenue Accounts Receivable	3,911.02	
Due from Animal Control Trust	2,230.77	
Due from Agency Trust	15.05	
Due from General Capital Fund	171.28	
Due from Escrow Trust	18.72	
Due from Tax Sale Premium Fund	76.88	
Due from Tax Sale Redemption Fund	9.13	
Due from Off-Duty Police Trust	4,538.85	
Due from Senior Clubhous Donation Trust	0.66	
Due from Special Events Donation Trust	2.05	
Due from K-9 Donation Trust	0.61	
Special Emergency Authorization	14,800.00	
Deferred Local School Tax	4,279,108.50	
Appropriation Reserves		821,358.15
Encumbrances Payable		56,875.14
Accounts Payable		8,606.65
Due State of New Jersey - Senior Citizen and Veterans Deductions		2,843.93
Prepaid Taxes		148,846.96
Tax Overpayments		990.53
Due County for Tax Abatements		11,430.57
Due State of New Jersey - Fees		2,850.00
Due County for Added and Omitted Taxes		24,026.77
Local School Tax Payable		362,475.53
Prepaid Tax Abatements		2,210.67
Security Deposits		290.00
Due Elk Township - Public Defender Fees		930.00
Reserve for Codification of Ordinances		124.00

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET
POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
 AS AT DECEMBER 31, 2016

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"-Taxes Receivable Must Be Subtotaled

[illegible]

(Do not crowd - add additional sheets)

**POST CLOSING
BALANCE - PUBLIC ASSISTANCE FUND
ACCOUNTS #1 AND #2*
AS AT DECEMBER 31, 2016**

[illegible]

(Do not crowd - add additional sheets)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2016

[illegible]

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit
<u>Affordable Housing Trust</u>		
Cash	12,804.69	
Reserve for Affordable Housing		12,804.69
	12,804.69	12,804.69
<u>Animal Control Trust</u>		
Cash	24,027.77	
Change Fund	25.00	
Due Current Fund		2,230.77
Reserve for Dog Fund Expenditures		21,822.00
	24,052.77	24,052.77
<u>Escrow Trust</u>		
Cash	95,881.09	
Escrow Fees Receivable	400.00	
Due Current Fund		18.72
Reserve for Escrow Fees		76,265.87
Reserve for Performance Bond Escrows		19,996.50
	96,281.09	96,281.09
<u>Forfeited Funds Trust</u>		
Cash	29,048.88	
Reserve for Forfeited Funds		29,048.88
	29,048.88	29,048.88
<u>Senior Clubhouse Donations Trust</u>		
Cash	2,600.01	
Due Current Fund		0.66
Encumbrances Payable		1,860.15
Reserve for Donations		739.20
	2,600.01	2,600.01
<u>Special Events Donation Trust</u>		
Cash	7,812.22	
Due Current Fund		2.05
Encumbrances Payable		961.77
Reserve for Donations		6,848.40
	7,812.22	7,812.22
<u>K-9 Donations Trust</u>		
Cash	2,397.61	
Due Current Fund		0.61
Reserve for Donations		2,397.00
	2,397.61	2,397.61

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CON'T)
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2016

[illegible]

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION
Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2015:	(1)	300.00
	x	<u>25%</u>
	(2)	75.00
Municipal Public Defender Trust Cash Balance December 31, 2016:	(3)	3,223.75

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended: 3-(1 + 2) = 2,848.75

The undersigned certifies that the municipality has complied with the regulations governing Municipal Public Defender as required under Public Law 1998, C. 256.

Chief Financial Officer:	<u>Donna Nestore</u>
Signature:	<u></u>
Certificate #:	<u>N-0741</u>
Date:	<u></u>

SCHEDULE OF TRUST FUND RESERVES

Purpose	Amount Dec. 31, 2015 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2016
1. Affordable Housing	12,766.33	38.36		12,804.69
2. Animal Control	21,262.66	6,262.00	5,702.66	21,822.00
3. Escrow Funds	93,877.05	84,485.82	102,097.00	76,265.87
4. Performance Bonds	19,546.50	450.00		19,996.50
5. Forfeited Funds	28,418.93	629.95		29,048.88
6. Senior Clubhouse Donations	8,115.64	1,100.00	8,476.44	739.20
7. Special Events Donations	8,472.61	17,008.60	18,632.81	6,848.40
8. K-9 Unit Donations	2,397.00			2,397.00
9. Off-Duty Police	3,415.00	14,266.50	16,784.00	897.50
10. Park and Recreation	113,668.08	1,296.89	13,500.00	101,464.97
11. Tax Sale Premiums	122.98	419,167.76	154,290.74	265,000.00
12. Tax Sale Redemptions	73,477.75	653,289.27	713,641.29	13,125.73
13. Unemployment Funds	19,067.86	27,468.53	35,140.00	11,396.39
14. Agency Funds		2,886,330.40	2,849,555.60	36,774.80
15. POAA Funds	2,076.01	20.00		2,096.01
16. Public Defender Fees	1,118.75	936.25	1,680.00	375.00
17.				-
18.				-
19.				-
20.				
21.				
22.				
23.				
24.				
25.				
26.				
27.				
28.				
29.				
30.				
Totals	407,803.15	4,112,750.33	3,919,500.54	601,052.94

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2015	RECEIPTS					Disbursements	Balance Dec. 31, 2016
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced"	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Totals								

**POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2016

[illegible]

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2016

	Cash		Less Checks	Cash Book
	* On Hand	On Deposit	Outstanding	Balance
Current	48,893.44	4,517,519.65	184,441.36	4,381,971.73
Trust-Assessment				
Trust - Dog License	25.00	24,027.77		24,052.77
Trust - Other	212.00	600,669.88	19,116.08	581,765.80
Capital - General		626,734.49		626,734.49
Water - Operating				
Water - Capital				
_____ Utility				
Public Assistance **				
Garbage District				
Water & Sewer - Operating	100.00	1,151,936.13		1,152,036.13
Water & Sewer - Capital		1,324,616.59		1,324,616.59
Water & Sewer - Escrow		73,764.54		73,764.54
Federal and State Grant Fund		92,822.29		92,822.29
Total	49,230.44	8,412,091.34	203,557.44	8,257,764.34

* Include Deposits In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2016.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2016.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR), OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: _____

Title: Registered Municipal Accountant

CASH RECONCILIATION DECEMBER 31, 2016 (cont'd.)
LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

First National Bank of Elmer	
563022712	4,302,568.20
563033115	183,504.54
010011256	594,592.48
354040374	12,804.69
563022878	24,027.77
562205433	3,986.16
563034782	62,518.56
354039178	2,367.31
354040853	11,426.77
01-0052240	3,900.09
01-0074420	3,133.38
01-0080588	8,548.82
563033966	823.27
354043568	28,013.61
354041661	2,600.01
354042180	7,812.22
354044277	2,397.61
563039765	3,358.35
563022753	1,464.97
01-0011247	265,076.88
01-0011238	13,157.48
563039823	11,396.39
563022779	39,219.72
563022704	16,663.59
563034048	626,734.49
563022720	681,612.85
563034014	1,324,616.59
563034006	64,509.09
354036455	9,255.45
Certificate of Deposit 00400137836	100,000.00
	8,412,091.34

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2016	2016 Budget Revenue Realized	Received	Transfer From Grants Unapprop.	Canc	Balance Dec. 31, 2016
Federal:						
Drive Sober or Get Pulled Over	1,100.00	2,520.00	2,420.00			1,200.00
Click It or Ticket		1,400.00	1,400.00			
Community Development Block Grant		49,680.00	48,484.07		1,195.93	
FEMA Debris Removal		64,095.00	64,095.00			
State:						
NJ DOT - Jerrys Avenue	61,925.04					61,925.04
Recycling Tonnage		9,393.97	9,393.97			
Environmental Commission Grant		500.00	500.00			
Clean Communities		20,714.36	20,714.36			
Safe and Secure	15,000.00	60,000.00	57,500.00			17,500.00
Body Armor	1,318.16	1,783.18	3,101.34			
Municipal Alliance	11,122.00	11,122.00	11,122.00			11,122.00
Drunk Driving Enforcement	440.00		440.00			
Hazardous Discharge Site Remediation	30,432.10					30,432.10
Hazardous Discharge Site Remediation - Clevengers		6,466.00				6,466.00
Hazardous Discharge Site Remediation - Waynes		41,901.95	26,525.00			15,376.95
Bullet Proof Vests		1,770.00				1,770.00
County of Gloucester Body Worn Cameras		7,500.00	7,500.00			
Totals	121,337.30	278,846.46	253,195.74		1,195.93	145,792.09

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2016	2016 Budget Revenue Realized	Received	Transfer From Grants Unapprop.	Canc	Balance Dec. 31, 2016
Totals						

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2016	Transferred from 2016 Budget Appropriations			Expended	Enc. Canc	Canceled	Balance Dec. 31, 2016
		Budget	Appropriation By 40A:4-87					
Federal:								
Drive Sober or Get Pulled Over	460.00		2,520.00		2,180.00			800.00
Click It or Ticket			1,400.00		1,400.00			
Community Development Block Grant		49,680.00			48,484.07		1,195.93	
FEMA Debris Removal		64,095.00						64,095.00
State:								
NJ DOT - Jerrys Avenue	9,580.05				9,580.05			0.00
Recycling Tonnage	14,433.42	9,393.97			5,312.04			18,515.35
Environmental Commission Grant	785.06		500.00					1,285.06
Clean Communities	1,881.33		20,714.36		20,960.41			1,635.28
Safe and Secure		96,775.00			96,775.00			
Body Armor	1,446.34		1,783.18		2,880.04			349.48
Municipal Alliance	11,461.00	13,903.00			13,303.00			12,061.00
Drunk Driving Enforcement	6,578.19				2,391.08			4,187.11
Hazardous Discharge Site Remediation	30,432.10				1,410.00			29,022.10
Hazardous Discharge Site Remediation - Clevengers		6,466.00						6,466.00
Hazardous Discharge Site Remediation - Waynes		41,901.95						41,901.95
Bullet Proof Vests			1,770.00		1,433.70			336.30
County of Gloucester Body Worn Cameras			7,500.00		7,500.00			
Community Watch 2008	450.00							450.00
Totals	77,507.49	282,214.92	36,187.54		213,609.39		1,195.93	181,104.63

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

[illegible]

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2016	Transferred to 2016 Budget Appropriations			Received			Balance Dec. 31, 2016
		Budget	Appropriation By 40A:4-87					
Totals								

***LOCAL DISTRICT SCHOOL TAX**

		Debit	Credit
Balance January 1, 2016		xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85001-00	xxxxxxxxxx	22,943.53
School Tax Deferred			
(Not in excess of 50% of Levy - 2015-2016)	85002-00	xxxxxxxxxx	4,279,108.50
Levy School Year July 1, 2016 - June 30, 2017		xxxxxxxxxx	9,335,398.00
Levy Calendar Year 2016		xxxxxxxxxx	
Paid		8,995,866.00	xxxxxxxxxx
Balance December 31, 2016		xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85003-00	362,475.53	xxxxxxxxxx
School Tax Deferred			
(Not in excess of 50% of Levy - 2016-2017)	85004-00	4,279,108.50	xxxxxxxxxx
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.		13,637,450.03	13,637,450.03

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

		Debit	Credit
Balance January 1, 2016	85,045.00	xxxxxxxxxx	
2016 Levy	85,105.00	xxxxxxxxxx	
Interest Earned		xxxxxxxxxx	
Expenditures			xxxxxxxxxx
Balance December 31, 2016	85046-00		xxxxxxxxxx

REGIONAL SCHOOL TAX
(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2015-2016) 85032-00	XXXXXXXXXX	
Levy School Year July 1, 2016 - June 30, 2017	XXXXXXXXXX	
Levy Calendar Year 2016	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2016	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2016-2017) 85034-00		XXXXXXXXXX
# Must include unpaid requisitions.		

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2015-2016) 85042-00	XXXXXXXXXX	
Levy School Year July 1, 2016- June 30, 2017	XXXXXXXXXX	
Levy Calendar Year 2016	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2016	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2016-2017) 85044-00		XXXXXXXXXX
# Must include unpaid requisitions		

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2016		XXXXXXXXXX	XXXXXXXXXX
County Taxes	80003-01	XXXXXXXXXX	
Due County for Added and Omitted Taxes	80003-02	XXXXXXXXXX	19,866.83
2016 Levy:		XXXXXXXXXX	XXXXXXXXXX
General County	80003-03	XXXXXXXXXX	2,920,188.75
County Library	80003-04	XXXXXXXXXX	224,470.43
County Health		XXXXXXXXXX	
County Open Space Preservation		XXXXXXXXXX	189,395.93
Due County for Added and Omitted Taxes	80003-05	XXXXXXXXXX	24,026.77
Paid		3,353,921.94	XXXXXXXXXX
Balance December 31, 2016		XXXXXXXXXXXXXXXXXX	XXXXXXXXXX
County Taxes			XXXXXXXXXX
Due County for Added & Omitted Taxes		24,026.77	XXXXXXXXXX
		3,377,948.71	3,377,948.71

SPECIAL DISTRICT TAXES

			Debit	Credit
Balance January 1, 2016	80003-06		XXXXXXXXXX	XXXXXXXXXX
2016 Levy: (List Each Type of District Tax Separately - see Footnote)			XXXXXXXXXX	XXXXXXXXXX
Fire -	81108-00		XXXXXXXXXX	XXXXXXXXXX
Sewer -	81111-00		XXXXXXXXXX	XXXXXXXXXX
Water -	81112-00		XXXXXXXXXX	XXXXXXXXXX
Garbage -	81109-00		XXXXXXXXXX	XXXXXXXXXX
Open Space -	81105-0		XXXXXXXXXX	XXXXXXXXXX
			XXXXXXXXXX	XXXXXXXXXX
			XXXXXXXXXX	XXXXXXXXXX
			XXXXXXXXXX	XXXXXXXXXX
Total 2016 Levy	80003-07		XXXXXXXXXX	
Paid	80003-08			XXXXXXXXXX
Balance December 31, 2016	80003-09			XXXXXXXXXX

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2016	80004-01	xxxxxxxxxx	
State Library Aid Received in 2016	80004-02	xxxxxxxxxx	
Expended	80004-09		xxxxxxxxxx
Balance December 31, 2016	80004-10		

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2016	80004-03	xxxxxxxxxx	
State Library Aid Received in 2016	80004-04	xxxxxxxxxx	
Expended	80004-11		xxxxxxxxxx
Balance December 31, 2016	80004-12		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2016	80004-05	xxxxxxxxxx	
State Library Aid Received in 2016	80004-06	xxxxxxxxxx	
Expended	80004-13		xxxxxxxxxx
Balance December 31, 2016	80004-14		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2016	80004-07	xxxxxxxxxx	
State Library Aid Received in 2016	80004-08	xxxxxxxxxx	
Expended	80004-15		xxxxxxxxxx
Balance December 31, 2016	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2016

Source	Budget -01	Realized -02	Excess or (Deficit) -03
Surplus Anticipated 80101-	761,579.19	761,579.19	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	1,904,025.92	2,014,877.38	110,851.46
Added by N.J.S. 40A:4-87: (List on 17a)	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Total from Sheet 17a	36,187.54	36,187.54	
Total Miscellaneous Revenue Anticipated 80103-	1,940,213.46	2,051,064.92	110,851.46
Receipts from Delinquent Taxes 80104-	350,000.00	368,742.07	18,742.07
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes 80105-	4,591,900.00	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax 80106-		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax 80121-		xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation 80107-	4,591,900.00	4,636,633.56	44,733.56
	7,643,692.65	7,818,019.74	174,327.09

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	xxxxxxxxxx	16,889,835.25
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax 80109-00	9,335,398.00	xxxxxxxxxx
Regional School Tax 80119-00		xxxxxxxxxx
Regional High School Tax 80110-00		xxxxxxxxxx
County Taxes 80111-00	3,334,055.11	xxxxxxxxxx
Due County for Added and Omitted Taxes 80112-00	24,026.77	xxxxxxxxxx
Special District Taxes 80113-00		xxxxxxxxxx
Municipal Open Space Tax 80120-00		xxxxxxxxxx
Reserve for Uncollected Taxes 80114-00	xxxxxxxxxx	440,278.19
Deficit in Required Collection of Current Taxes (or) 80115-00	xxxxxxxxxx	
Balance for Support of Municipal Budget (or) 80116-00	4,636,633.56	xxxxxxxxxx
* Excess Non-Budget Revenue (see footnote) 80117-00		xxxxxxxxxx
* Deficit Non-Budget Revenue (see footnote) 80118-00	xxxxxxxxxx	
* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	17,330,113.44	17,330,113.44

STATEMENT OF GENERAL BUDGET REVENUES 2016
(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

[illegible]

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: _____

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2016

2016 Budget as Adopted	80012-01	7,607,505.11
2016 Budget - Added by N.J.S. 40A:4-87	80012-02	36,187.54
Appropriated for 2016 (Budget Statement Item 9)	80012-03	7,643,692.65
Appropriated for 2016 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	7,643,692.65
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	7,643,692.65
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	6,382,016.47
Paid or Charged - Reserve for Uncollected Taxes	80012-09	440,278.19
Reserved	80012-10	821,358.15
Total Expenditures	80012-11	7,643,652.81
Unexpended Balances Canceled (see footnote)	80012-12	39.84

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2016 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2016 OPERATIONS

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated	80013-01	xxxxxxxxxx	110,851.46
Delinquent Tax Collections	80013-02	xxxxxxxxxx	18,742.07
		xxxxxxxxxx	
Required Collection of Current Taxes	80013-03	xxxxxxxxxx	44,733.56
Unexpended Balances of 2016 Budget Appropriations	80013-04	xxxxxxxxxx	39.84
Miscellaneous Revenue Not Anticipated	81113-	xxxxxxxxxx	270,550.70
Miscellaneous Revenue Not Anticipated:		xxxxxxxxxx	
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	xxxxxxxxxx	
Payments in Lieu of Taxes on Real Property	81120-	xxxxxxxxxx	55,500.00
Sale of Municipal Assets		xxxxxxxxxx	25,693.02
2015 Appropriation Reserves and Encumbrances Canceled	80013-05	xxxxxxxxxx	591,354.73
Prior Years Interfunds Returned in 2016	80013-06	xxxxxxxxxx	790.22
		xxxxxxxxxx	
Federal and State Grant Reserve Canceled		xxxxxxxxxx	1,195.93
		xxxxxxxxxx	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		xxxxxxxxxx	xxxxxxxxxx
Balance January 1, 2016	80013-07	4,279,108.50	xxxxxxxxxx
Balance December 31, 2016	80013-08	xxxxxxxxxx	4,279,108.50
Deficit in Anticipated Revenues:		xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated	80013-09		xxxxxxxxxx
Delinquent Tax Collections	80013-10		xxxxxxxxxx
			xxxxxxxxxx
Required Collection of Current Taxes	80013-11		xxxxxxxxxx
Interfund Advances Originating in 2016	80013-12	15.05	xxxxxxxxxx
Prior Year Deduction Disallowed		933.80	xxxxxxxxxx
Federal and State Grant Receivable Canceled		1,195.93	xxxxxxxxxx
Prior Year PILOT Funds Due County		29,503.45	xxxxxxxxxx
			xxxxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	xxxxxxxxxx	
Surplus Balance - To Surplus (Sheet 21)	80013-14	1,087,803.30	xxxxxxxxxx
		5,398,560.03	5,398,560.03

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Miscellaneous Liens and Clean-up Charges	8,219.87
Costs of Tax Sale	3,401.29
Franchise Fees	170,028.13
Administration Fee	1,551.32
Cat License Fees	1,581.80
Landlord Registration ffes	4,765.00
OPRA Records Request Fees	50.37
Marriage Ceremony Fees	700.00
Vacant Property Registration Fees	28,700.00
Debris Processing and Removal	46,830.42
Tax Collector Fees	480.00
Miscellaneous	4,242.50
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	270,550.70

SURPLUS - CURRENT FUND
YEAR 2016

		Debit	Credit
1. Balance January 1, 2016	80014-01	xxxxxxxxxx	2,621,370.96
2.		xxxxxxxxxx	
3. Excess Resulting from 2016 Operations	80014-02	xxxxxxxxxx	1,087,803.30
4. Amount Appropriated in the 2016 Budget - Cash	80014-03	761,579.19	xxxxxxxxxx
5. Amount Appropriated in 2016 Budget - with Prior Written Consent of Director of Local Government Services	80014-04		xxxxxxxxxx
6.			xxxxxxxxxx
7. Balance December 31, 2016	80014-05	2,947,595.07	xxxxxxxxxx
		3,709,174.26	3,709,174.26

ANALYSIS OF BALANCE DECEMBER 31, 2016
(FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06	4,381,973.73	
Investments	80014-07		
Sub Total		4,381,973.73	
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	1,449,178.66	
Cash Surplus	80014-09	2,932,795.07	
Deficit in Cash Surplus	80014-10	()	
Other Assets Pledged to Surplus: *			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16		
Deferred Charges #	80014-12		14,800.00
Cash Deficit #	80014-13		
Total Other Assets	80014-14	14,800.00	
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS	80014-15	2,947,595.07	

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2017 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.) N.J.S. 40A:4-55 (Flood Damage etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2016 LEVY

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$	17,263,878.47
or			
(Abstract of Ratables)	82113-00	\$	
2. Amount of Levy Special District Taxes	82102-00	\$	
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et sec	82103-00	\$	
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	\$	122,462.81
5a. Subtotal 2016 Levy		\$	17,386,341.28
5b. Reductions due to tax appeals **		\$	
5c. Total 2016 Levy	82106-00	\$	17,386,341.28
6. Transferred to Tax Title Liens	82107-00	\$	35,949.35
7. Transferred to Foreclosed Property	82108-00	\$	
8. Remitted, Abated or Canceled	82109-00	\$	55,759.07
9. Discount Allowed	82110-00	\$	
10. Collected in cash: In 2015	82121-00	\$	112,289.72
In 2016	82122-00	\$	16,429,422.71
Homestead Benefit Credit	82124-00	\$	267,675.40
State's Share of 2016 Senior Citizens and Veterans Deductions Allowed	82123-00	\$	80,447.42
Total to Line 14	82111-00	\$	16,889,835.25
11. Total Credits		\$	16,981,543.67
12. Amount Outstanding December 31, 2016	83120-00	\$	404,797.61
13. Percentage of Cash Collections to Total 2016 Levy, (Item 10 divided by Item 5c) is	97.14%		
	82112-00		

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ____ & complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$	16,889,835.25
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$	
To Current Taxes Realized in Cash (Sheet 17)	\$	16,889,835.25

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50, the percentage represented by the cash collections would be \$1,049,977.50 - \$1,500,000.00, or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2016 collections.
** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE/TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2013

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22) _____

LESS: Proceeds from Accelerated Tax Sale _____

NET Cash Collected _____

Line 5c (sheet 22) Total 2016 _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is _____ %

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22) _____

LESS: Proceeds from Tax Levy Sale (excluding premium) _____

NET Cash Collected _____

Line 5c (sheet 22) Total 2016 Tax Levy _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is _____ %

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2016	xxxxxxxxx	xxxxxxxxx
Due From State of New Jersey		xxxxxxxxx
Due To State of New Jersey	xxxxxxxxx	4,791.35
2. Sr. Citizens Deductions Per Tax Billings	20,250.00	xxxxxxxxx
3. Veterans Deductions Per Tax Billings	58,000.00	xxxxxxxxx
4. Sr. Citizens Deductions Allowed By Tax Collector	3,000.00	xxxxxxxxx
5.		
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	xxxxxxxxx	802.58
8. Sr. Citizens Deductions Disallowed By Tax Collector 2015 Taxes	xxxxxxxxx	933.80
9. Received in Cash from State	xxxxxxxxx	77,566.20
10.		
11.		
12. Balance December 31, 2016	xxxxxxxxx	xxxxxxxxx
Due From State of New Jersey		
Due to State of New Jersey	2,843.93	xxxxxxxxx
	84,093.93	84,093.93

Calculation of Amount to be included on Sheet 22, Item 10 -
2016 Senior Citizens and Veterans Deductions Allowed

Line 2	<u>20,250.00</u>
Line 3	<u>58,000.00</u>
Line 4	<u>3,000.00</u>
Sub-Total	<u>81,250.00</u>
Less: Line 7	<u>802.58</u>
To Item 10, Sheet 22	<u><u>80,447.42</u></u>

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
(N.J.S.A. 54:3-27)

		Debit	Credit
Balance January 1, 2016		xxxxxxxxx	
Taxes Pending Appeals		xxxxxxxxx	xxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxx	xxxxxxxxx
Contested Amount of 2016 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxxx	
Cash Paid to Appelants (Including 5% Interest from Date of Payment)			xxxxxxxxx
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			xxxxxxxxx
Balance December 31, 2016			xxxxxxxxx
Taxes Pending Appeals *		xxxxxxxxx	xxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxx	xxxxxxxxx
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2016.			

Signature of Tax Collector

License #

Date

ACCELERATED TAX SALE - CHAPTER 99

Calculation to Utilize Proceeds In Current Budget As Deduction
To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12)

B. Reserve for Uncollected Taxes Exclusion:

Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of
collection (Item 16)

C. TIMES:

% of increase of Amount to be Raised by Taxes
over Prior Year
[(2017 Estimated Total Levy - 2016 Total Levy)/2016 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount

[(BxC)+B]

E. Net Reserve for Uncollected Taxes Appropriation in Current Budget

(A-D)

2017 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29)

\$

2. Taxes not Included in the Budget (AFS 25, items 2 thru 7)

\$

Total

\$

3. Less: Anticipated Revenues (item 5, budget sheet 11)

\$

4. Cash Required

\$

5. Total Required at _____% (items 4+6)

\$

6. Reserve for Uncollected Taxes (item E above)

\$

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2016			392,914.20	xxxxxxxxxx
A. Taxes	83102-00	362,138.73	xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens	83103-00	30,775.47	xxxxxxxxxx	xxxxxxxxxx
2. Canceled:			xxxxxxxxxx	xxxxxxxxxx
A. Taxes	83105-00		xxxxxxxxxx	181.38
B. Tax Title Liens	83106-00		xxxxxxxxxx	
3. Transferred to Foreclosed Tax Title Liens:			xxxxxxxxxx	xxxxxxxxxx
A. Taxes	83108-00		xxxxxxxxxx	
B. Tax Title Liens	83109-00		xxxxxxxxxx	
4. Added Taxes			2,780.00	
5. Added Tax Title Liens				xxxxxxxxxx
6. Adjustment Between Taxes (Other than current year) and Tax Title Liens:			xxxxxxxxxx	xxxxxxxxxx
A. Taxes - Transfers to Tax Title Liens	83104-00		xxxxxxxxxx	(1) 7,327.12
B. Tax Title Liens - Transfers from Taxes	83107-00		(1) 7,327.12	xxxxxxxxxx
7. Balance Before Cash Payments			xxxxxxxxxx	395,512.82
8. Totals			403,021.32	403,021.32
9. Balance Brought Down			395,512.82	xxxxxxxxxx
10. Collected:			xxxxxxxxxx	368,742.07
A. Taxes	83116-00	357,160.23	xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens	83117-00	11,581.84	xxxxxxxxxx	xxxxxxxxxx
11. Interest and Costs - 2016 Tax Sale			909.29	xxxxxxxxxx
12. 2016 Taxes Transferred to Liens			35,949.35	xxxxxxxxxx
13. 2016 Taxes			404,797.61	xxxxxxxxxx
14. Balance December 31, 2016			xxxxxxxxxx	468,427.00
A. Taxes	83121-00	405,047.61	xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens	83122-00	63,379.39	xxxxxxxxxx	xxxxxxxxxx
15. Totals			837,169.07	837,169.07

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 93.23%

17. Item No. 14 multiplied by percentage shown above is \$436,720.97 and represents the
maximum amount that may be anticipated in 2017. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance January 1, 2016	84101-00	1,119,500.00	xxxxxxxxxx
2. Foreclosed or Deeded in 2016		xxxxxxxxxx	xxxxxxxxxx
3. Tax Title Liens	84103-00		xxxxxxxxxx
4. Taxes Receivable	84104-00		xxxxxxxxxx
5A. Utility Liens	84102-00		xxxxxxxxxx
5B.	84105-00	xxxxxxxxxx	
6. Adjustment to Assessed Valuation	84106-00		xxxxxxxxxx
7. Adjustment to Assessed Valuation	84107-00	xxxxxxxxxx	
8. Sales		xxxxxxxxxx	xxxxxxxxxx
9. Cash*	84109-00	xxxxxxxxxx	
10. Contract	84110-00	xxxxxxxxxx	
11. Mortgage	84111-00	xxxxxxxxxx	
12. Loss on Sales	84112-00	xxxxxxxxxx	
13. Gain on Sales	84113-00		xxxxxxxxxx
14. Balance December 31, 2016	84114-00	xxxxxxxxxx	1,119,500.00
		1,119,500.00	1,119,500.00

CONTRACT SALES

		Debit	Credit
15. Balance January 1, 2016	84115-00		xxxxxxxxxx
16. 2016 Sales from Foreclosed Property	84116-00		xxxxxxxxxx
17. Collected *	84117-00	xxxxxxxxxx	
18.	84118-00	xxxxxxxxxx	
19. Balance December 31, 2016	84119-00	xxxxxxxxxx	

MORTGAGE SALES

		Debit	Credit
20. Balance January 1, 2016	84120-00		xxxxxxxxxx
21. 2016 Sales from Foreclosed Property	84121-00		xxxxxxxxxx
22. Collected *	84122-00	xxxxxxxxxx	
23.	84123-00	xxxxxxxxxx	
24. Balance December 31, 2016	84124-00	xxxxxxxxxx	

Analysis of Sale of Property:	
* Total Cash Collected in 2016	(84125-00)
Realized in 2016 Budget	
To Results of Operation (Sheet 19)	

DEFERRED CHARGES

-MANDATORY CHARGES ONLY-

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

Caused By	Amount Dec. 31, 2015 per Audit Report	Amount in 2016 Budget	Amount Resulting from 2016	Balance as at Dec. 31, 2016
1. Emergency Authorization-Municipal *				
2. Emergency Authorization-Schools				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47

WHICH HAVE BEEN FUNDED OR REFUNDED UNDER

N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

Date	Purpose	Amount
1. _____	_____	_____
2. _____	_____	_____
3. _____	_____	_____
4. _____	_____	_____
5. _____	_____	_____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY

AND NOT SATISFIED

In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2017
1.			\$	
2.			\$	
3.			\$	
4.			\$	

**N.J.S. 40A:4-55.1 ET SEQ.,
N.J.S. 40A:4-55.13, ET SEQ.,**

SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2015	REDUCED IN 2016		Balance Dec. 31, 2016
					By 2016 Budget	Canceled by Resolution	
Totals							

80027-00

80028-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A-55.13 et seq. and are recorded on this page.

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2016" must be entered here and then raised in the 2017 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR BONDS
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS

		Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	80033-01	xxxxxxxxxx	830,000.00	
Issued	80033-02	xxxxxxxxxx		
Paid	80033-03	185,000.00	xxxxxxxxxx	
Outstanding, December 31, 2016	80033-04	645,000.00	xxxxxxxxxx	
		830,000.00	830,000.00	
2017 Bond Maturities - General Capital Bonds			80033-05	\$125,000.00
2017 Interest on Bonds *		80033-06	\$28,968.75	

ASSESSMENT SERIAL BONDS

Outstanding January 1, 2016	80033-07	xxxxxxxxxx		
Issued	80033-08	xxxxxxxxxx		
Paid	80033-09		xxxxxxxxxx	
Outstanding, December 31, 2016	80033-10		xxxxxxxxxx	
2017 Bond Maturities - Assessment Bond			80033-11	
2017 Interest on Bonds*		80033-12		
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	\$28,968.75

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14

80033-15

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR LOANS
(COUNTY) (MUNICIPAL) LOANS

		Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	80033-01	xxxxxxxxxx		
Issued	80033-02	xxxxxxxxxx		
Paid	80033-03		xxxxxxxxxx	
Outstanding, December 31, 2016	80033-04		xxxxxxxxxx	
2017 Loan Maturities			80033-05	
2017 Interest on Loans			80033-06	
Total 2017 Debt Service for _____ Loan			80033-13	

LOAN

Outstanding January 1, 2016	80033-07	xxxxxxxxxx		
Issued	80033-08	xxxxxxxxxx		
Paid	80033-09		xxxxxxxxxx	
Outstanding, December 31, 2016	80033-10		xxxxxxxxxx	
2017 Loan Maturities			80033-11	
2017 Interest on Loans			80033-12	
Total 2017 Debt Service for _____ Loan			80033-13	

LIST OF LOANS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14 80033-15

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

		Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	80034-01	xxxxxxxx		
Paid	80034-02		xxxxxxxx	
Outstanding December 31, 2016	80034-03		xxxxxxxx	
2017 Bond Maturities - Term Bonds	80034-04			
2017 Interest on Bonds *	80034-05			

TYPE I SCHOOL SERIAL BOND

Outstanding January 1, 2016	80034-06	xxxxxxxx		
Issued	80034-07	xxxxxxxx		
Paid	80034-08		xxxxxxxx	
Outstanding, December 31, 2016	80034-09		xxxxxxxx	
2017 Interest Bonds *	80034-10			
2017 Bond Maturities - Serial Bonds			80034-11	
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-			

2017 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2016	2017 Interest Requirement
1. Emergency Notes	80036-		
2. Special Emergency Notes	80037-		
3. Tax Anticipation Notes	80038-		
4. Interest on Unpaid State and County Taxes	80039-		
5. _____			
6. _____			

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. Acquisition of Capital Equipment and Completion of Capital Projects	65,000.00	12/22/11	51,367.00	12/11/17	2.50%	4,333.33	1,284.18	12/11/17
2. Site Remediation and Environmental Investigations	76,000.00	12/20/12	70,750.00	12/11/17	2.50%	2,620.69	1,768.75	12/11/17
3. Acquisition of Capital Equipment and Completion of Capital Projects	13,000.00	12/20/12	11,250.00	12/11/17	2.50%	866.67	281.25	12/11/17
4. Various Redevelopment Area Improvements	100,000.00	12/20/12	95,800.00	12/11/17	2.50%	3,448.28	2,395.00	12/11/17
5. Acquisition of Capital Equipment and Completion of Capital Projects	116,000.00	12/20/12	114,300.00	12/11/17	2.50%	7,806.19	2,857.50	12/11/17
6. Acquisition of Capital Equipment and Completion of Capital Projects	190,000.00	12/18/13	176,769.00	12/11/17	2.50%	8,979.21	4,419.23	12/11/17
7. Acquisition of Capital Equipment and Completion of Capital Projects	240,000.00	12/16/14	240,000.00	12/11/17	2.50%	26,666.67	6,000.00	12/11/17
8. Acquisition of Fire Truck	522,500.00	12/14/15	522,446.00	12/11/17	2.50%		13,061.15	12/11/17
9. Redevelopment Area Improvements	75,000.00	12/14/15	75,000.00	12/11/17	2.50%		1,875.00	12/11/17
10. Acquisition of Capital Equipment and Completion of Capital Projects	272,000.00	12/14/15	272,000.00	12/11/17	2.50%		6,800.00	12/11/17
11. Acquisition of Varous Capital Equipment	55,720.00	12/12/16	55,720.00	12/11/17	2.50%		1,393.00	12/11/17
Total	1,725,220.00		1,685,402.00			54,721.04	42,135.05	

80051-0180051-02

Memo: Type 1 School Notes should be separately listed and totaled.
Memo: Refuding Bond Anticipation Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.
All notes with an original date of issue of 2014 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or
written intent of permanent financing submitted with statement.
** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total								

80051-0180051-02

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"
Assessment Notes with an original date of issue of December 31, 2014 or prior must be appropriated in full in the 2017 Dedicated Assessment Budget or written intent of permanent financing submitted with statement
** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2016	2017 Budget Requirement	
		For Principal	For Interest/Fees
1. Purchase of Equipment	540,000.00	65,000.00	29,070.00
2.			
3.			
4.			
5.			
6.			
7			
8.			
9.			
10.			
11.			
12.			
13.			
Total	540,000.00	65,000.00	29,070.00

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance-January 1, 2016		2016 Authorization		Expended	Canceled	Balance-December 31, 2016	
	Funded	Unfunded					Funded	Unfunded
Engineering Costs	3,299.25						3,299.25	
Site Remediation and/or Environmental Investigations		34,361.45						34,361.45
Acquisition of Capital Equipment and Completion of Capital Projects		22,027.34			5,135.87	133.47		16,758.00
Various Redevelopment Projects		49,161.13						49,161.13
Acquisition of Capital Equipment and Completion of Capital Projects		44,168.74			25,272.44			18,896.30
Acquisition of Capital Equipment and Completion of Capital Projects		6,309.75			2,078.78	4,230.97		
Acquisition of Capital Equipment and Completion of Capital Projects		73,880.48			4,994.52			68,885.96
Acquisition of Capital Equipment and Completion of Capital Projects		3,005.48			3,005.48			
Police Technology Grant	35,000.00				11,552.30		23,447.70	
Acquisition of Fire Truck		54.00				54.00		
Various Redevelopment Projects		100,000.00						100,000.00
Acquisition of Capital Equipment and Completion of Capital Projects	7,358.88	274,455.00			99,404.10			182,409.78
Improvements to Autumn Pasquale Memorial Park			13,500.00		2,034.71		11,465.29	
Acquisition of Various Capital Equipment			60,000.00				3,000.00	57,000.00

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance-January 1, 2016		2016 Authorization		Expended	Canceled	Balance-December 31, 2016	
	Funded	Unfunded					Funded	Unfunded
Total	70000-	45,658.13607,423.37	73,500.00		153,478.20	4,418.44	41,212.24	527,472.62

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2016	80031-01	xxxxxxxxx	42,632.00
Received from 2016 Budget Appropriation*	80031-02	xxxxxxxxx	32,000.00
		xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxxxx	xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
Appropriated to Finance Improvement Authorizations	80031-04	3,000.00	xxxxxxxxx
			xxxxxxxxx
Balance December 31, 2016	80031-05	71,632.00	xxxxxxxxx
		74,632.00	74,632.00

* The full amount of the 2016 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2016	80030-01	xxxxxxxxx	
Received from 2016 Budget Appropriation *	80030-02	xxxxxxxxx	
Received from 2016 Emergency Appropriation *	80030-03	xxxxxxxxx	
Appropriated to Finance Improvement Authorizations	80030-04		xxxxxxxxx
			xxxxxxxxx
Balance December 31, 2016	80030-05		xxxxxxxxx

* The full amount of 2016 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2016
AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2016 or Prior Years
Improvements to Autumn				
Pasquale Memorial Park	13,500.00			a
Acquisition of Various				
Capital Equipment	70,000.00	57,000.00	3,000.00	
a = funded by Recreation Trust				
Total 80032-00	83,500.00	57,000.00	3,000.00	

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2016

		Debit	Credit
Balance January 1, 2016	80029-01	xxxxxxxxx	4,196.55
Premium on Sale of Bonds		xxxxxxxxx	
Funded Improvement Authorizations Canceled		xxxxxxxxx	
Authorizations canceled			0.44
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxxxx
Appropriated to 2016 Budget Revenue	80029-03		xxxxxxxxx
Balance December 31, 2016	80029-04	4,196.99	xxxxxxxxx
		4,196.99	4,196.99

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2016		\$
2. Amount of Cash in Special Trust Fund as of December 31, 2016 (Note A)		\$
3. Amount of Bonds Issued Under Item 1 Maturing in 2017	\$	
4. Amount of Interest on Bonds with a Covenant - 2017 Requirement	\$	
5. Total of 3 and 4 - Gross Appropriation	\$	
6. Less Amount of Special Trust Fund to be Used	\$	
7. Net Appropriation Required		\$

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2017 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT!!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

A.

1. Total Tax Levy for the Year 20165 was

\$

17,386,341.28

2. Amount of Item 1 Collected in 2016 (*)

\$

16,889,835.25

3. Seventy (70) percent of Item 1

\$

12,170,438.90

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2016?

Answer YES or NO

Yes

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2016?

Answer YES or NO

Yes

If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2016 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: No

D.

1. Cash Deficit 2015

\$

2. 4% of 2015 Tax Levy for all purposes:

Levy -- \$

= \$

3. Cash Deficit 2016

\$

4. 4% of 2016 Tax Levy for all purposes:

Levy--\$

= \$

E.

Unpaid

2015

2016

Total

1. State Taxes

2. County Taxes

\$24,026.77

\$24,026.77

3. Amounts due Special Districts

4. Amounts due School Districts for Local School Tax

SHEET 40 TO 72, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

NOTE:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2016, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND

AS AT DECEMBER 31, 2016

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

[illegible]

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND

AS AT DECEMBER 31, 2016

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

[illegible]

(Do not crowd - add additional sheets)

**POST CLOSING TRIAL BALANCE -
UTILITY ASSESSMENT TRUST FUNDS**

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2016

[illegible]

(Do not crowd - add additional sheets)

**ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEDGED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2015	RECEIPTS					Disbursements	Balance Dec. 31, 2016
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced"	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Totals								

SCHEDULE OF WATER UTILITY BUDGET - 2016

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or (Deficit)*
Operating Surplus Anticipated 91301-			
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 91302-			
Water Rents 91303-			
Fire Hydrant Service 91304-			
Miscellaneous 91305-			
Added by N.J.S. 40A:4-87: (List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Subtotal			
Deficit (General Budget) ** 91306-			
91307-			

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXXXX
Adopted Budget	
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	
Deduct Expenditures:	
Paid or Charged	
Reserved	
Surplus (General Budget) **	
Total Expenditures	
Unexpended Balance Canceled (See Footnote)	

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and Unexpended Balances Canceled"

STATEMENT OF 2016 OPERATION
WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2016 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
 Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2015 Appropriation Reserves Canceled *		
Total Revenue Realized		
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2016 Operation" ("Excess in Operations" - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2016 Operation" ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of "2015 Appropriation Reserves Canceled in 2016" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2015 for an Anticipated Deficit in the Water Utility for 2015:

2015 Appropriation Reserves Canceled in 2016		
Less: Anticipated Deficit in 2015 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
* Excess (Revenue Realized)		

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2016 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	
Unexpended Balances of Appropriations	xxxxxxxxxx	
Miscellaneous Revenue Not Anticipated	xxxxxxxxxx	
Unexpended Balances 2015 Appropriation Reserves *	xxxxxxxxxx	
Deficit in Anticipated Revenue		xxxxxxxxxx
		xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	
Excess in Operations - to Operating Surplus		xxxxxxxxxx
* See restriction in amount on Sheet 45, SECTION 2		

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance January 1, 2016	xxxxxxxxxx	
Excess in Results of 2016 Operations	xxxxxxxxxx	
Amount Appropriated in 2016		xxxxxxxxxx
Amount Appropriated in 2016 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance December 31, 2016		xxxxxxxxxx

ANALYSIS OF BALANCE DECEMBER 31, 2016
(FROM WATER UTILITY - TRIAL BALANCE)

Cash	
Investments	
Interfund Accounts Receivable	
Subtotal	
Deduct Cash Liabilities Marked with "C" on Trial Balance	
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	
Other Assets Pledged to Operating Surplus *	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2017 BUDGET	

* In the case of a "Deficit in Operating Surplus Cash", "other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2015		\$	
Increased by:			
Water Rents Levied		\$	
Decreased by:			
Collections	\$		
Overpayments applied	\$		
Transfer to Water Liens	\$		
Other	\$		
		\$	
Balance December 31, 2016		\$	

SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2015		\$	
Increased by:			
Transfers from Accounts Receivable	\$		
Penalties and Costs	\$		
Other	\$		
		\$	
Decreased by:			
Collections	\$		
Other	\$		
		\$	
Balance December 31, 2016		\$	

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2015 per Audit <u>Report</u>	Amount in 2016 <u>Budget</u>	Amount Resulting <u>from 2016</u>	Balance as at <u>Dec. 31, 2016</u>
1. Emergency Authorization - *				
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47
WHICH HAVE BEEN FUNDED OR REFUNDED UNDER
N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY
AND NOT SATISFIED**

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget <u>of Year 2017</u>
1. _____	_____	_____	_____	_____
2. _____	_____	_____	_____	_____
3. _____	_____	_____	_____	_____
4. _____	_____	_____	_____	_____

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR BONDS
WATER UTILITY ASSESSMENT BONDS

	Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding December 31, 2016		xxxxxxxxxx	
2017 Bond Maturities - Assessment Bonds			
2017 Interest on Bonds *			
WATER UTILITY CAPITAL BONDS			
Outstanding January 1, 2016	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding December 31, 2016		xxxxxxxxxx	
2017 Bond Maturities - Capital Bonds			
2017 Interest on Bonds *			

INTEREST ON BONDS - WATER UTILITY BUDGET

2017 Interest on Bonds (*Items)	\$	
Less: Interest Accrued to 12/31/2016(Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/2017	\$	
Required Appropriation 2017		

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR LOANS
WATER UTILITY _____ LOAN**

	Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding December 31, 2016		xxxxxxxxxx	
2017 Loan Maturities			
2017 Interest on Loans *			
WATER UTILITY LOAN			
Outstanding January 1, 2016	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding December 31, 2016		xxxxxxxxxx	
2017 Loan Maturities			
2017 Interest on Loans *			

INTEREST ON LOANS - WATER UTILITY BUDGET

2017 Interest on Loans (*Items)	\$	
Less: Interest Accrued to 12/31/2016 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/2017	\$	
Required Appropriation 2017		

LIST OF LOANS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								

Important: If there is more than one utility in the municipality, identify each note.

Memo:

* See Sheet 33 for clarification of "Original Date of Issue".
All notes with an original date of issue of 2014 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted.
** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2017 Interest on Notes	
Less: Interest Accrued to 12/31/2016 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2017	
Required Appropriation - 2017	

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: * See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2014 or prior must be appropriated in full in the 2017 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2016	2017 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2016		2016 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2016	
	Funded	Unfunded					Funded	Unfunded
Total	70000-							

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2016	xxxxxxxxxx	
Received from 2016 Budget Appropriation *	xxxxxxxxxx	
	xxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxxx	xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
		xxxxxxxxxx
Balance December 31, 2016		xxxxxxxxxx

WATER UTILITY CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2016	xxxxxxxxxx	
Received from 2016 Budget Appropriation *	xxxxxxxxxx	
Received from 2016 Emergency Appropriation *	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
		xxxxxxxxxx
Balance December 31, 2016		xxxxxxxxxx

*The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2016

AND

DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2016 or Prior Years

WATER UTILITY CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR 2016

	Debit	Credit
Balance January 1, 2016	xxxxxxxxxx	
Premium on Sale of Bonds	xxxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
Appropriated to 2016 Budget Revenue		xxxxxxxxxx
Balance December 31, 2016		xxxxxxxxxx

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - WATER & SEWER UTILITY FUND

AS AT DECEMBER 31, 2016
Operating and Capital Sections
 (Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

[illegible]

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital
Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - WATER & SEWER UTILITY FUND

AS AT DECEMBER 31, 2016
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
<u>Capital Fund</u>		
Bonds and Notes Authorized but Not Issued	539,600.00	
Estimated Proceeds of Bonds and Notes Authorized		539,600.00
Cash	1,324,616.59	
NJEIT Loan Receivable	12,034.00	
Fixed Capital	14,212,232.81	
Fixed Capital Authorized and Uncompleted	2,301,578.53	
Bonds Payable		822,000.00
USDA Loan Payable		576,536.24
NJEIT Loans Payable		2,444,657.74
Bond Anticipation Notes Payable		2,214,598.00
Improvement Authorizations - Funded		59,254.60
Improvement Authorizations - Unfunded		624,201.64
Encumbrances Payable		1,031,356.85
Capital Improvement Fund		96,357.83
Due Utility Operating Fund		239.57
Reserve for Interest Payable		39,968.10
Deferred Reserve for Amortization		6,232.52
Reserve for Amortization		9,910,186.84
Fund Balance		24,872.00
	18,390,061.93	18,390,061.93
<u>Escrow Trust</u>		
Cash	73,764.54	
Due Utility Operating Fund		17.21
Reserve for Escrow Funds		73,747.33
	73,764.54	73,764.54

(Do not crowd - add additional sheets)

**POST CLOSING TRIAL BALANCE -
UTILITY ASSESSMENT TRUST FUNDS**

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED
AS AT DECEMBER 31, 2016

[illegible]

(Do not crowd - add additional sheets)

ANALYSIS OF _____ UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGDED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2015	RECEIPTS					Disbursements	Balance Dec. 31, 2016
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced"	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Totals								

SCHEDULE OF WATER AND SEWER UTILITY BUDGET - 2016
BUDGET REVENUES

Source		Budget	Received in Cash	Excess or (Deficit)
Operating Surplus Anticipated	01	298,800.00	298,800.00	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	02			
Rents		2,259,016.00	2,379,361.73	120,345.73
Miscellaneous		60,000.00	41,179.54	(18,820.46)
Connection Fees		90,000.00	4,289.48	(85,710.52)
Added by N.J.S. 40A:4-87 (List)				
Subtotal		2,707,816.00	2,723,630.75	15,814.75
Deficit (General Budget) **	06			
	07	2,707,816.00	2,723,630.75	15,814.75

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxxxxx
Adopted Budget	2,707,816.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	2,707,816.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	2,707,816.00
Deduct Expenditures:	
Paid of Charged	2,249,997.04
Reserved	422,441.50
Surplus (General Budget) **	
Total Expenditures	2,672,438.54
Unexpended Balance Canceled (See Footnote)	35,377.46

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCE CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instance "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and Unexpended Balances Canceled"

STATEMENT OF 2016 OPERATION
WATER & SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2016 Water & Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2015 Appropriation Reserves Canceled* (Excess Revenue Realized)		
2015 Encumbrances Canceled		
Total Revenue Realized		
Expenditures:	xxxxxxxxxx	
Appropriation (Not Including "Surplus (General Budget)")	xxxxxxxxxx	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2016 Operation" ("Excess in Operations - Sheet 60)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2016 Operation" ("Operating Deficit - to Trial Balance" - Sheet 60)		

SECTION 2:

The following Item of "2015 Appropriation Reserves Canceled in 2016" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2015 for an Anticipated Deficit in the Water & Sewer Utility for 2015:

2015 Appropriation Reserves Canceled in 2016	242,254.74	
Less: Anticipated Deficit in 2015 Budget - Amount Received and Due from Current Fund - If none, enter "None"	None	
* Excess (Revenue Realized)		242,254.74

** Items must be shown in same amounts on Sheet 58.

RESULTS OF 2016 OPERATIONS WATER & SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	15,814.75
Unexpended Balances of Appropriations	xxxxxxxxxx	35,377.46
Miscellaneous Revenue Not Anticipated	xxxxxxxxxx	
Unexpended Balances of 2015 Appropriation Reserves *	xxxxxxxxxx	242,254.74
Encumbrances Canceled		
Deficit in Anticipated Revenue		xxxxxxxxxx
		xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	
Excess in Operations - to Operating Surplus	293,446.95	xxxxxxxxxx
* See restriction in amount on Sheet 59, SECTION 2	293,446.95	293,446.95

OPERATING SURPLUS - WATER & SEWER UTILITY

	Debit	Credit
Balance January 1, 2016	xxxxxxxxxx	689,994.84
Excess in Results of 2016 Operations	xxxxxxxxxx	293,446.95
Amount Appropriated in 2016 Budget - Cash	298,800.00	xxxxxxxxxx
Amount Appropriated in 2016 Budget - Cash Director of Local Government Services		xxxxxxxxxx
Balance December 31, 2016	684,641.79	xxxxxxxxxx
	983,441.79	983,441.79

ANALYSIS OF BALANCE DECEMBER 31, 2016
(FROM WATER & SEWER UTILITY - TRIAL BALANCE)

Cash		1,152,036.13
Investments		
Interfund Accounts Receivable		256.78
Subtotal		1,152,292.91
Deduct Cash Liabilities Marked with "C" on Trial Balance		467,651.12
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		684,641.79
*Other Assets Pledged to Operating Surplus		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2017 BUDGET		684,641.79

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities

SCHEDULE OF WATER & SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2015		\$ 101,553.02
Increased by:		
Water & Sewer Rents Levied		2,468,075.22
Decreased by:		
Collections	2,375,168.76	
Overpayments applied	3,477.50	
Transfer to Liens	7,368.21	
Other	2.31	
		2,386,016.78
Balance December 31, 2016		183,611.46

SCHEDULE OF WATER & SEWER LIENS

Balance December 31, 2015		2,047.29
Increased by:		
Transfers from Accounts Receivable	7,368.21	
Penalties and Costs	1,149.19	
Other		
		\$ 8,517.40
Decreased by:		
Collections	\$ 715.47	
Other	\$	
		\$ 715.47
Balance December 31, 2016		\$ 9,849.22

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER & SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2015 per Audit <u>Report</u>	Amount in 2016 <u>Budget</u>	Amount Resulting <u>from 2016</u>	Balance as at <u>Dec. 31, 2016</u>
1. Emergency Authorization - *				
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47
WHICH HAVE BEEN FUNDED OR REFUNDED UNDER
N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	_____
2. _____	_____	_____
3. _____	_____	_____
4. _____	_____	_____
5. _____	_____	_____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY
AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget <u>of Year 2017</u>
1. _____	_____	_____	_____	_____
2. _____	_____	_____	_____	_____
3. _____	_____	_____	_____	_____
4. _____	_____	_____	_____	_____

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR BONDS
UTILITY ASSESSMENT BONDS

	Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding December 31, 2016		XXXXXXXXXX	
2017 Bond Maturities - Assessment Bonds			
2017 Interest on Bonds *			
Water and Sewer UTILITY CAPITAL BONDS			
Outstanding January 1, 2016	XXXXXXXXXX	1,054,000.00	
Issued	XXXXXXXXXX		
Paid	232,000.00	XXXXXXXXXX	
Outstanding December 31, 2016	822,000.00	XXXXXXXXXX	
	1,054,000.00	1,054,000.00	
2017 Bond Maturities - Capital Bonds			232,000.00
2017 Interest on Bonds *		\$40,418.76	

INTEREST ON BONDS - _Water and Sewer_ UTILITY BUDGET

2017 Interest on Bonds (*Items)	\$	40,418.76	
Less: Interest Accrued to 12/31/2016 (Trial Balance)	\$	10,329.69	
Subtotal	\$	30,089.07	
Add: Interest to be Accrued as of 12/31/2017	\$	7,342.19	
Required Appropriation 2017		\$37,431.26	

LIST OF BONDS ISSUED DURING 2017

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR LOANS
UTILITY USDA LOAN

	Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	xxxxxxxxxx	585,754.24	
Issued	xxxxxxxxxx		
Paid	9,218.00	xxxxxxxxxx	
Outstanding December 31, 2016	576,536.24	xxxxxxxxxx	
	585,754.24	585,754.24	
2017 Loan Maturities			9,496.61
2017 Interest on Loans *		17,225.89	
UTILITY NJEIT LOAN			
Outstanding January 1, 2016	xxxxxxxxxx	2,579,682.71	
Issued	xxxxxxxxxx		
Paid	116,262.25	xxxxxxxxxx	
Forgiven	18,762.72		
Outstanding December 31, 2016	2,444,657.74	xxxxxxxxxx	
	2,579,682.71	2,579,682.71	
2017 Loan Maturities			\$116,299.25
2017 Interest on Loans *		\$21,723.18	

INTEREST ON LOANS - UTILITY BUDGET

2017 Interest on Loans (*Items)	\$ 17,225.89	
Less: Interest Accrued to 12/31/2016 (Trial Balance)	\$ 9,288.25	
Subtotal	\$ 7,937.64	
Add: Interest to be Accrued as of 12/31/2017	\$ 9,284.35	
Required Appropriation 2017	\$17,221.99	

LIST OF LOANS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. Preliminary Costs for New Water Tower	310,000.00	12/28/10	294,000.00	12/11/17	2.50%	3,924.05	7,350.00	12/11/17
2. Preliminary Costs for New Water Tower	190,000.00	12/22/11	182,500.00	12/11/17	2.50%	2,405.06	4,562.50	12/11/17
3. Acquisition of Camera for Sewer Lines	20,000.00	12/20/12	14,351.00	12/11/17	2.50%	14,351.00	358.78	12/11/17
4. Restoration of Hagelstein Drive	20,000.00	12/18/13	3,302.00	12/11/17	2.50%	1,052.63	82.55	12/11/17
5. Acquisition of Utility Truck	37,000.00	12/16/14	35,695.00	12/11/17	2.50%	4,111.11	892.38	12/11/17
6. Various Water & Sewer Improvements	56,250.00	12/14/15	56,250.00	12/11/17	2.50%		1,406.25	12/11/17
7. Various Improvements to Water Tower	1,290,000.00	12/12/16	1,290,000.00	12/11/17	2.50%		32,250.00	12/11/17
8. Various Improvements to Utility System	338,500.00	12/12/16	338,500.00	12/11/17	2.50%		8,462.50	12/11/17
9.								
10.								

Important: If there is more than one utility in the municipality, identify each note.

* See Sheet 33 for clarification of "Original Date of Issue".
All notes with an original date of issue of 2014 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted.
** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES: WATER AND SEWER BUDGET	
2017 Interest on Notes	\$55,364.95
Less: Interest Accrued to 12/31/2016 (Trial Balance)	\$1,795.95
Subtotal	\$53,569.00
Add: Interest to be Accrued as of 12/31/2017	3,033.70
Required Appropriation - 2017	\$56,602.70

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: * See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2014 or prior must be appropriated in full in the 2017 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2016	2017 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2016		2016 Authorizations	Enc Canc	Expended	Canceled	Balance - December 31, 2016		
	Funded	Unfunded					Funded	Unfunded	
North Delsea Drive Sewer Extension	241.50						241.50		
Repainting of Interior of Water Storage Tank	5,149.00						5,149.00		
Preliminary Costs of New Water Tower		24,465.55			0.80			24,464.75	
Acquisition of Various Capital Equipment	52,174.58	100.00					52,174.58	100.00	
Camera for Sewer Lines		1,048.81				1,048.81			
Restoration of Hagelstein Drive		15,597.39				15,597.39			
Construction of Elevated Water Storage Tank		109,473.00						109,473.00	
Sewer Utility Truck		2,072.95			768.06	1,304.89		(0.00)	
Various Improvements to Sewer Collection System	313.12						313.12		
Replacement of Mains	770.40			606.00			1,376.40		
Various Water and Sewer Improvements		56,500.00						56,500.00	
Various Improvements to Water Towers			1,715,000.00		1,619,836.11			95,163.89	
Various Improvements to Water and Sewer System			338,500.00					338,500.00	
Total	70000-	58,648.60	209,257.70	2,053,500.00	606.00	1,620,604.97	17,951.09	59,254.60	624,201.64

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER & SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND		
	Debit	Credit
Balance January 1, 2016	xxxxxxxxxx	27,012.83
Received from 2016 Budget Appropriation *	xxxxxxxxxx	35,000.00
Preliminary Expenses Returned	xxxxxxxxxx	34,345.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxxx	xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
		xxxxxxxxxx
Balance December 31, 2016	96,357.83	xxxxxxxxxx
	96,357.83	96,357.83

WATER & SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS		
	Debit	Credit
Balance January 1, 2016	xxxxxxxxxx	
Received from 2016 Budget Appropriation *	xxxxxxxxxx	
Received from 2016 Emergency Appropriation *	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
		xxxxxxxxxx
Balance December 31, 2016		xxxxxxxxxx

* The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2016
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2016 or Prior Years
Various Improvements to Water Tower	1,715,000.00	1,715,000.00		
Various Improvements to System	338,500.00	338,500.00		
Total	2,053,500.00	2,053,500.00		

WATER AND SEWER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR 2016

	Debit	Credit
Balance January 1, 2016	xxxxxxxxx	24,872.91
Premium on Sale of Notes	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Authorizations Canceled	0.91	
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
Appropriated to 2016 Budget Revenue		xxxxxxxxx
Balance December 31, 2016	24,872.00	xxxxxxxxx
	24,872.91	24,872.91