

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2023  
(UNAUDITED)

POPULATION LAST CENSUS 8,807  
NET VALUATION TAXABLE 2023 473,189,900  
MUNICODE 0801

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
COUNTIES - JANUARY 26, 2024  
MUNICIPALITIES - FEBRUARY 10, 2024

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

BOROUGH of CLAYTON, County of GLOUCESTER

DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature dnestore@claytonnj.com  
Title Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Donna Nestore, am the Chief Financial Officer, License # N-0741, of the BOROUGH of CLAYTON, County of GLOUCESTER and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2023, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2023.

Signature dnestore@claytonnj.com  
Title Chief Financial Officer  
Address 125 N. Delsea Drive, Clayton, NJ 08312  
Phone Number 856-881-2882  
Fax Number 856-881-0153

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **BOROUGH** of **CLAYTON** as of as of December 31, 2023 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) **[eliminate one]** came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2023 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Certified by me

this  day , 2024

NO ENTRY

(Registered Municipal Accountant)

(Firm Name)

(Address)

(Address)

(Phone Number)

(Fax Number)

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

- 1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
- 2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
- 3. The tax collection rate **exceeded 90%**;
- 4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
- 5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
- 6. There was **no operating deficit** for the previous fiscal year.
- 7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
- 8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
- 9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
- 10. The municipality has not applied for Transitional Aid for 2024.
- 11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	BOROUGH OF CLAYTON
Chief Financial Officer:	Donna Nestore
Signature:	dnestore@claytonnj.com
Certificate #:	N-0741
Date:	2/6/2024

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s)  
of the criteria above and therefore does not qualify for local  
examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	BOROUGH OF CLAYTON
Chief Financial Officer:	
Signature:	
Certificate #:	
Date:	

21-6000475

Fed I.D. #

BOROUGH OF CLAYTON

Municipality

GLOUCESTER

County

Report of Federal and State Financial Assistance  
Expenditures of Awards

Fiscal Year Ending: December 31, 2023

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>195,297.52</u>	\$ <u>598,879.38</u>	\$ <u>101,512.83</u>

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

☐ Single Audit

☐ Program Specific Audit

☒ Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

dnestore@claytonnj.com

Signature of Chief Financial Officer

2/6/2024

Date

**IMPORTANT !**  
**READ INSTRUCTIONS**

**INSTRUCTIONS**

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the BOROUGH of CLAYTON  
County of GLOUCESTER during the year 2023 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name

Title

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2023**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2024 and filed with the County Board of Taxation on January 10, 2024 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 802,664,500.00

cblack@co.gloucester.nj.us  
SIGNATURE OF TAX ASSESSOR

BOROUGH OF CLAYTON  
MUNICIPALITY

GLOUCESTER  
COUNTY

=====

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING  
TRIAL BALANCE - CURRENT FUND  
AS AT DECEMBER 31, 2023

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account		Debit	Credit
CASH		6,524,399.65	
INVESTMENTS			
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS		-	3,635.87
Receivables with Full Reserves:			
TAXES RECEIVABLE:			
PRIOR	427.01		
CURRENT	348,470.24		
SUBTOTAL		348,897.25	
TAX TITLE LIENS RECEIVABLE		197,039.71	
PROPERTY ACQUIRED FOR TAXES		921,900.00	
CONTRACT SALES RECEIVABLE		-	
MORTGAGE SALES RECEIVABLE		-	
MISCELLANEOUS CHARGES RECEIVABLE (LIENS)		38,143.00	
CLEAN-UP CHARGES RECEIVABLE		-	
TAX ABATEMENT RECEIVABLE		13,350.43	
REVENUE ACCOUNTS RECEIVABLE (COURT)		2,921.04	
DUE FROM ANIMAL CONTROL		22.00	
DUE FROM GRANT FUND		257,877.31	
DUE FROM GENERAL CAPITAL		2,383.77	
DUE FROM TRUST OTHER		627.59	
DEFERRED CHARGES:			
EMERGENCY			
SPECIAL EMERGENCY (40A:4-55)		-	
DEFICIT		-	
Page Totals:		8,307,561.75	3,635.87

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING**  
**TRIAL BALANCE - CURRENT FUND (CONT'D)**  
**AS AT DECEMBER 31, 2023**

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled*

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	8,307,561.75	3,635.87
APPROPRIATION RESERVES		1,122,584.98
ENCUMBRANCES PAYABLE		204,682.78
CONTRACTS PAYABLE		
TAX OVERPAYMENTS		-
PREPAID TAXES		154,754.99
ACCOUNTS PAYABLE		4,207.50
PAYROLL TAXES PAYABLE		43,997.80
DUE TO STATE:		
MARRIAGE LICENCE		200.00
DCA TRAINING FEES		2,434.00
DUE ELK TOWNSHIP		-
LOCAL SCHOOL TAX PAYABLE		771,196.53
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		8,248.39
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		-
DUE ELK TOWNSHIP		
COUNTY ABATEMENT PAYABLE		12,829.12
PREPAID TAX ABATEMENTS		12,164.75
REC CENTER KEY DEPOSITS		560.00
RESERVE FOR:		
MASTER PLAN		1,535.00
CODIFICATION OF ORDINANCES		124.00
MUNICIPAL RELIEF FUND AID		57,783.75
PAGE TOTAL	8,307,561.75	2,400,939.46



NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND (CONT'D)  
AS AT DECEMBER 31, 2023**

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled*

Title of Account	Debit	Credit
TOTALS FROM PAGE 3a	8,307,561.75	2,400,939.46
SUBTOTAL	8,307,561.75	2,400,939.46 "C"
RESERVE FOR RECEIVABLES		1,783,162.10
DEFERRED SCHOOL TAX	4,279,108.50	
DEFERRED SCHOOL TAX PAYABLE		4,279,108.50
FUND BALANCE		4,123,460.19
TOTALS	12,586,670.25	12,586,670.25

(Do not crowd - add additional sheets)  
Sheet 3a.1

**ACCOUNTS #1 AND #2 \*  
AS AT DECEMBER 31, 2023**

[illegible]

**(Do not crowd - add additional sheets)**

\*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE  
FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
CASH	-	
GRANTS RECEIVABLE	2,901,900.95	
DUE FROM/TO CURRENT FUND		257,877.31
ENCUMBRANCES PAYABLE		799,154.40
APPROPRIATED RESERVES		1,843,409.42
UNAPPROPRIATED RESERVES		1,459.82
TOTALS	2,901,900.95	2,901,900.95

(Do not crowd - add additional sheets)

**POST CLOSING**  
**TRIAL BALANCE - TRUST FUNDS**  
**(Assessment Section Must Be Separately Stated)**  
**AS AT DECEMBER 31, 2023**

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	14,455.48	
DUE TO - Current Fund		22.00
DUE TO STATE OF NJ		15.00
RESERVE FOR ANIMAL CONTROL TRUST FUND		13,888.48
Encumbrance Payable		530.00
FUND TOTALS	14,455.48	14,455.48
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	-	
FUND TOTALS	-	-
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	-	-

**POST CLOSING**  
**TRIAL BALANCE - TRUST FUNDS (CONT'D)**  
**(Assessment Section Must Be Separately Stated)**  
**AS AT DECEMBER 31, 2023**

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
DUE TO -		
FUND TOTALS	-	-
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	630,112.24	
DUE CURRENT FUND		627.59
ENCUMBRANCES PAYABLE		
RESERVE FOR TRUST OTHER		629,884.65
ESCROW RECEIVABLE	400.00	
OTHER TRUST FUNDS PAGE TOTAL	630,512.24	630,512.24

(Do not crowd - add additional sheets)

**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS (CONT'D)**

**(Assessment Section Must Be Separately Stated)**

**AS AT DECEMBER 31, 2023**

Title of Account	Debit	Credit
Previous Totals	630,512.24	630,512.24
OTHER TRUST FUNDS (continued)		
TOTALS	630,512.24	630,512.24

**(Do not crowd - add additional sheets)**

**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS (CONT'D)**

**(Assessment Section Must Be Separately Stated)**

**AS AT DECEMBER 31, 2023**

Title of Account	Debit	Credit
Previous Totals	630,512.24	630,512.24
OTHER TRUST FUNDS (continued)		
TOTALS	630,512.24	630,512.24

**(Do not crowd - add additional sheets)**

## SCHEDULE OF TRUST FUND RESERVES

[illegible]





ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO  
LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2022	RECEIPTS					Disbursements	Balance Dec. 31, 2023
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

\*Show as red figure

**POST CLOSING  
TRIAL BALANCE -- GENERAL CAPITAL FUND**

**AS AT DECEMBER 31, 2023**

Title of Account	Debit	Credit
Estimated Proceeds Bonds and Notes Authorized	2,303,127.00	xxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxx	2,303,127.00
CASH	1,459,151.48	
DUE FROM -		
DUE FROM -		
FEDERAL AND STATE GRANTS RECEIVABLE		
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	1,420,000.00	
UNFUNDED	3,673,127.00	
Amount to be Provided by Capital Lease	-	
DUE TO - Current Fund		2,383.77
PAGE TOTALS	8,855,405.48	2,305,510.77

(Do not crowd - add additional sheets)

**POST CLOSING**  
**TRIAL BALANCE -- GENERAL CAPITAL FUND**  
**AS AT DECEMBER 31, 2023**

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	8,855,405.48	2,305,510.77
BOND ANTICIPATION NOTES PAYABLE		1,370,000.00
GENERAL SERIAL BONDS		1,420,000.00
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
RESERVE FOR CAPITAL PROJECTS		220,032.28
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		219,721.57
UNFUNDED		1,636,786.39
ENCUMBRANCES PAYABLE		1,585,049.19
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		94,108.25
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL FUND BALANCE		4,197.03
	8,855,405.48	8,855,405.48

(Do not crowd - add additional sheets)

## CASH RECONCILIATION DECEMBER 31, 2023

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	19,901.73	6,728,600.55	224,102.63	6,524,399.65
Grant Fund				-
Trust - Animal Control	25.00	14,430.48		14,455.48
Trust - Assessment				-
Trust - Municipal Open Space				-
Trust - LOSAP				-
Trust - CDBG				-
Trust - Other	100,000.70	581,743.01	51,631.47	630,112.24
Trust - Arts and Culture				-
General Capital		1,459,151.48		1,459,151.48
				-
UTILITIES:				
Water and Sewer Operating	16,249.84	1,970,482.44		1,986,732.28
Water and Sewer Capital		1,844,121.62		1,844,121.62
Water Escrow		100,252.75		100,252.75
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total	136,177.27	12,698,782.33	275,734.10	12,559,225.50

\* Include Deposits In Transit

\*\* Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

## **REQUIRED CERTIFICATION**

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2023.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2023.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: dnestore@claytonnj.com

Title: Chief Financial Officer

CASH RECONCILIATION DECEMBER 31, 2023 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

First National Bank of Elmer	
Dog License Trust	14,430.48
Housing Trust Fund	61,344.27
Disposal of Forfeited Property	8,633.07
Law Enforcement Trust Fund	8,835.79
Clayton Special Events Donations	2,015.61
K-9 Donations	2,400.55
Off-Duty Police Employment	56.30
Park & Recreation Trust Account	6,355.57
Tax Title Lien Account	56,040.53
Tax Sale Premiums	96,653.35
Unemployment Trust Fund	117,125.39
Berks Walk Escrow	202.89
Escrow Trust Fund	164,108.80
Aberdeen - Academy Walk I Escrow	
Faith Tabernacle Escrow	
Conifer - Camp Salute Escrow	10,001.09
Phi North Franklin Escrow	981.41
Cenco Properties Escrow	2,055.63
General Capital Account	1,459,151.48
Borough Current Account	6,252,440.04
Borough Clearing Account	214,281.82
Payroll Account	53,895.76
Payroll Agency Account	0.29
Collections Account	688,928.89
Water & Sewer Capital	1,844,121.62
Water & Sewer Operating Account	1,489,536.19
Conifer - Camp Salute Water & Sewer Escrow	22,661.95
Providence House Water & Sewer Escrow	9,493.34
Water & Sewer Escrow Trust	68,097.46
Fairview Apts/AC Development Escrow	93.05
Dream Home Development Escrow	1,014.42
Clayton Healthcare Escrow	285.35
Novelis Escrow	38,175.07
Clayton Apartments Escrow	5,364.87
PAGE TOTAL	12,698,782.33

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**CASH RECONCILIATION DECEMBER 31, 2023 (cont'd)**

**LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"**

[illegible]

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

# MUNICIPALITIES AND COUNTIES

## FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
NJ Transportation Trust Walnut Street	106,345.48					106,345.48
NJ Transportation Trust S Broad Street	105,338.25					105,338.25
NJ Transportation Trust S Broad Street Phase 2	217,186.00		162,889.50			54,296.50
NJ Transportation Trust E High Street	275,532.00		206,649.00			68,883.00
NJ Transportation Trust W Linden Street		208,873.00				208,873.00
Municipal Alliance	9,500.00	9,500.00	11,750.00			7,250.00
Drive Sober or Get Pulled Over	1,680.00	1,400.00	3,080.00			-
FY 2023 CDS Fire Truck Grant	-	715,000.00				715,000.00
Bullet Proof Vests	6,206.20	1,204.00	2,570.48			4,839.72
NJDL&PS Body Worn Camera Grant	3,668.00					3,668.00
Safe and Secure	9,450.00	32,400.00	40,500.00			1,350.00
Community Development Block Grant	100,000.00	137,416.00	200,000.00			37,416.00
Recycling Tonnage	-	11,606.58	11,606.58			-
ARP Firefighters Grant	-	43,000.00	43,000.00			-
Body Armor	-	1,305.76	1,305.76			-
2022 Local Freight Impact (Cenco Blvd)	900,000.00					900,000.00
Stormwater Grant	-	15,000.00	15,000.00			-
Clean Communities	-	21,354.12	21,354.12			-
2022 Safe Routes to Schools	632,000.00					632,000.00
PAGE TOTALS	2,366,905.93	1,198,059.46	719,705.44	-	-	2,845,259.95



MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
PREVIOUS PAGE TOTALS	2,366,905.93	1,198,059.46	719,705.44	-	-	2,845,259.95
Hazardous Discharge Site Grant - Clevengers		56,641.00				56,641.00
Click it or Ticket		1,400.00	1,400.00			-
Lead Grant Assistance Program (LGAP)		5,500.00	5,500.00			-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
PAGE TOTALS	2,366,905.93	1,261,600.46	726,605.44	-	-	2,901,900.95

MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
PREVIOUS PAGE TOTALS	2,366,905.93	1,261,600.46	726,605.44	-	-	2,901,900.95
						-
						-
						-
						-
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						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	2,366,905.93	1,261,600.46	726,605.44	-	-	2,901,900.95

SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
NJ Transportation Trust E High Street	275,532.00			263,319.47	(12,212.53)		0.00
NJ Transportation Trust S Broad Street	72,814.01			44,484.81			28,329.20
NJ Transportation Trust S Broad Street Phase 2	217,186.00			211,182.78	(6,003.22)		0.00
2022 Local Freight Impact (Cenco Blvd)	900,000.00				(771,755.05)		128,244.95
NJ Transportation Trust W Linden Street		208,873.00					208,873.00
Community Development Block Grant	74,943.32	127,416.00	10,000.00	193,897.52	(913.60)		17,548.20
Clean Communities	3,319.10		21,354.12	21,797.11	(590.00)		2,286.11
DDEF	3,514.96						3,514.96
Recycling Tonnage	23,731.42	11,606.58		13,340.05	(7,680.00)		14,317.95
Environmental Commission Grant	3,285.06			511.96			2,773.10
Municipal Alliance	4,625.00	10,875.00		6,956.24			8,543.76
Drive Sober or Get Pulled Over	840.00	1,400.00		2,240.00			-
Click It or Ticket	-		1,400.00	1,400.00			-
Safe and Secure	-	32,400.00		32,400.00			-
Body Armor Grant	-	1,305.76		1,305.76			-
Stormwater Grant	-		15,000.00				15,000.00
Bullet Proof Vests - BJA	3,635.72		1,204.00	1,341.20			3,498.52
2022 Safe Routes to Schools	632,000.00						632,000.00
Hazardous Discharge Site Remediation Grant	-	56,641.00					56,641.00
PAGE TOTALS	2,215,426.59	450,517.34	48,958.12	794,176.90	(799,154.40)	-	1,121,570.75

SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	2,215,426.59	450,517.34	48,958.12	794,176.90	(799,154.40)	-	1,121,570.75
ARP Firefighters Grant		58,000.00		56,661.33			1,338.67
Lead Grant Assistance Program (LGAP)			5,500.00				5,500.00
FY 2023 CDS Fire Truck Grant			715,000.00				715,000.00
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
PAGE TOTALS	2,215,426.59	508,517.34	769,458.12	850,838.23	(799,154.40)	-	1,843,409.42

SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	2,215,426.59	508,517.34	769,458.12	850,838.23	(799,154.40)	-	1,843,409.42
							-
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							-
							-
							-
							-
PAGE TOTALS	2,215,426.59	508,517.34	769,458.12	850,838.23	(799,154.40)	-	1,843,409.42

## SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	2,215,426.59	508,517.34	769,458.12	850,838.23	(799,154.40)	-	1,843,409.42
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
TOTALS	2,215,426.59	508,517.34	769,458.12	850,838.23	(799,154.40)	-	1,843,409.42

SCHEDULE OF UNAPPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Received	Other	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
Body Armor				1,459.82		1,459.82
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	-	-	-	1,459.82	-	1,459.82

\*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable #	xxxxxxxxxxx	768,024.53
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	xxxxxxxxxxx	4,279,108.50
Levy School Year July 1, 2023 - June 30, 2024	xxxxxxxxxxx	10,144,217.00
Levy Calendar Year 2023	xxxxxxxxxxx	
Paid	10,141,045.00	xxxxxxxxxxx
Balance - December 31, 2023	xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable #	771,196.53	xxxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)	4,279,108.50	xxxxxxxxxxx
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	15,191,350.03	15,191,350.03

# Must include unpaid requisitions.



REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	XXXXXXXXXX	
Levy School Year July 1, 2023 - June 30, 2024	XXXXXXXXXX	
Levy Calendar Year 2023	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	XXXXXXXXXX	
Levy School Year July 1, 2023 - June 30, 2024	XXXXXXXXXX	
Levy Calendar Year 2023	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXX	16,943.08
2023 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	3,313,085.65
County Library	XXXXXXXXXX	226,775.62
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	205,185.65
Due County for Added and Omitted Taxes	XXXXXXXXXX	8,248.39
Paid	3,761,990.00	XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	8,248.39	XXXXXXXXXX
	3,770,238.39	3,770,238.39

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	
2023 Levy: (List Each Type of District Tax Separately - See Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire -	XXXXXXXXXX	XXXXXXXXXX
Sewer -	XXXXXXXXXX	XXXXXXXXXX
Water -	XXXXXXXXXX	XXXXXXXXXX
Garbage -	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2023 Levy	XXXXXXXXXX	-
Paid		XXXXXXXXXX
Balance - December 31, 2023	-	XXXXXXXXXX
	-	-

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2023

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	1,499,955.00	1,499,955.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	2,318,438.56	2,517,115.57	198,677.01
Added by N.J.S.A. 40A:4-87 (List on 17a)	769,458.12	769,458.12	-
			-
			-
Total Miscellaneous Revenue Anticipated	3,087,896.68	3,286,573.69	198,677.01
Receipts from Delinquent Taxes	395,000.00	429,648.98	34,648.98
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	5,228,009.00	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax		xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation	5,228,009.00	5,332,344.91	104,335.91
	10,210,860.68	10,548,522.58	337,661.90

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxxxx	18,757,465.00
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	10,144,217.00	xxxxxxxxxx
Regional School Tax	-	xxxxxxxxxx
Regional High School Tax	-	xxxxxxxxxx
County Taxes	3,745,046.92	xxxxxxxxxx
Due County for Added and Omitted Taxes	8,248.39	xxxxxxxxxx
Special District Taxes	-	xxxxxxxxxx
Municipal Open Space Tax		xxxxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	472,392.22
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or)	5,332,344.91	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	19,229,857.22	19,229,857.22

**STATEMENT OF GENERAL BUDGET REVENUES 2023**  
**(Continued)**

**Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87**

Source	Budget	Realized	Excess or Deficit
Community Development Block Grant	10,000.00	10,000.00	-
FY 2023 CDS Fire Truck Grant	715,000.00	715,000.00	-
Clean Communities	21,354.12	21,354.12	-
Stormwater Grant	15,000.00	15,000.00	-
Lead Grant Assistance Program (LGAP)	5,500.00	5,500.00	-
Click It or Ticket	1,400.00	1,400.00	-
Bullet Proof Vests - BVP	1,204.00	1,204.00	-
		-	-
		-	-
		-	-
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		-	-
		-	-
		-	-
		-	-
PAGE TOTALS	769,458.12	769,458.12	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:

dnestore@claytonnj.com

**(Continued)**

[illegible]

CFO Signature: dnestore@claytonnj.com

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2023

2023 Budget As Adopted		9,441,402.56
2023 Budget - Added by N.J.S.A. 40A:4-87		769,458.12
Appropriated for 2023 (Budget Statement Item 9)		10,210,860.68
Appropriated for 2023 by Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		10,210,860.68
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		10,210,860.68
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	8,615,868.60	
Paid or Charged - Reserve for Uncollected Taxes	472,392.22	
Reserved	1,122,584.98	
Total Expenditures		10,210,845.80
Unexpended Balances Canceled (see footnote)		14.88

**FOOTNOTES - RE: OVEREXPENDITURES**  
Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED**  
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES  
(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2023 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

RESULTS OF 2023 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues anticipated	xxxxxxxxxx	198,677.01
Delinquent Tax Collections	xxxxxxxxxx	34,648.98
	xxxxxxxxxx	
Required Collection of Current Taxes	xxxxxxxxxx	104,335.91
Unexpended Balances of 2023 Budget Appropriations	xxxxxxxxxx	14.88
Miscellaneous Revenue Not Anticipated	xxxxxxxxxx	423,108.83
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	xxxxxxxxxx	-
Payments in Lieu of Taxes on Real Property	xxxxxxxxxx	
Sale of Municipal Assets	xxxxxxxxxx	
Unexpended Balances of 2022 Appropriation Reserves	xxxxxxxxxx	983,306.96
Prior Years Interfunds Returned in 2023	xxxxxxxxxx	2,564.66
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxxxxx	xxxxxxxxxx
Balance - January 1, 2023	4,279,108.50	xxxxxxxxxx
Balance - December 31, 2023	xxxxxxxxxx	4,279,108.50
Deficit in Anticipated Revenues:	xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated	-	xxxxxxxxxx
Delinquent Tax Collections	-	xxxxxxxxxx
Interfund Advances Originating in 2023	107,703.73	xxxxxxxxxx
Required Collection on Current Taxes	-	xxxxxxxxxx
Interfund Advances Originating in 2023		xxxxxxxxxx
Prior Year Deductions Disallowed	1,138.57	
Deficit Balance - To Trial Balance (Sheet 3)	xxxxxxxxxx	-
Surplus Balance - To Surplus (Sheet 21)	1,637,814.93	xxxxxxxxxx
	6,025,765.73	6,025,765.73

## SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	-
Franchise Fees	105,958.52
Administrative Fees	4,465.94
Cat Licenses	1,797.00
Landlord Registration Fees	4,377.50
OPRA Request Fees	534.36
MRNA Pilots	82,539.89
Vacant Property Fees	9,500.00
Miscellaneous	43,144.16
Tax Search Fees	-
NSF Fees	40.00
Miscellaneous Liens and Clean-up Charges	6,195.17
Costs of Tax Sale	6,411.77
Sale of Municipal Assets	65,800.00
Recycling Marketables	
Cell Tower Leases	92,344.52
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	423,108.83



SURPLUS - CURRENT FUND  
YEAR 2023

	Debit	Credit
1. Balance - January 1, 2023	xxxxxxxxxx	3,985,600.26
2.	xxxxxxxxxx	
3. Excess Resulting from 2023 Operations	xxxxxxxxxx	1,637,814.93
4. Amount Appropriated in the 2023 Budget - Cash	1,499,955.00	xxxxxxxxxx
5. Amount Appropriated in 2023 Budget - with Prior Written Consent of Director of Local Government Services	-	xxxxxxxxxx
6.		xxxxxxxxxx
7. Balance - December 31, 2023	4,123,460.19	xxxxxxxxxx
	5,623,415.19	5,623,415.19

ANALYSIS OF BALANCE AS AT DECEMBER 31, 2023  
(FROM CURRENT FUND - TRIAL BALANCE)

Cash	6,524,399.65
Investments	
Sub Total	6,524,399.65
Deduct Cash Liabilities Marked with "C" on Trial Balance	2,400,939.46
Cash Surplus	4,123,460.19
Deficit in Cash Surplus	
Other Assets Pledged to Surplus:*	
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	-
Deferred Charges #	
Cash Deficit #	
Total Other Assets	-
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"	4,123,460.19

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.  
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2024 BUDGET.  
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J.S.A. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)  
CURRENT TAXES - 2023 LEVY

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	\$	19,121,605.31
	\$	
2. Amount of Levy - Special District Taxes	\$	
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	\$	40,186.81
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	\$	
5a. Subtotal 2023 Levy	\$	19,161,792.12
5b. Reductions Due to Tax Appeals**	\$	
5c. Total 2023 Tax Levy	\$	19,161,792.12
6. Transferred to Tax Title Liens	\$	42,709.04
7. Transferred to Foreclosed Property	\$	-
8. Remitted, Abated or Canceled	\$	13,147.84
9. Discount Allowed	\$	
10. Collected in Cash: In 2022	\$	200,565.06
In 2023*	\$	18,498,396.51
Homestead Benefit Credit	\$	
State's Share of 2023 Senior Citizens and Veterans Deductions Allowed	\$	58,503.43
Total To Line 14	\$	18,757,465.00
11. Total Credits	\$	18,813,321.88
12. Amount Outstanding December 31, 2023	\$	348,470.24
13. Percentage of Cash Collections to Total 2023 Levy, (Item 10 divided by Item 5c) is		<u>97.88%</u>

**Note :** If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ☐ and complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$	18,757,465.00
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$	
To Current Taxes Realized in Cash (Sheet 17)	\$	18,757,465.00

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to  
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include  
Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2023 collections.  
\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing  
body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2023

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 18,757,465.00
LESS: Proceeds from Accelerated Tax Sale	
Net Cash Collected	\$ 18,757,465.00
Line 5c (sheet 22) Total 2023 Tax Levy	\$ 19,161,792.12
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	97.89%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 18,757,465.00
LESS: Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	\$ 18,757,465.00
Line 5c (sheet 22) Total 2023 Tax Levy	\$ 19,161,792.12
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	97.89%

SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey		XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	4,541.35
2. Senior Citizens Deductions Per Tax Billings	13,500.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	43,250.00	XXXXXXXXXX
4. Deductions Allowed By Tax Collector	3,250.00	XXXXXXXXXX
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2022)	750.00	
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	1,496.57
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2022)	XXXXXXXXXX	1,138.57
9. Received in Cash from State	XXXXXXXXXX	57,209.38
10.		
11.		
12. Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	-
Due To State of New Jersey	3,635.87	XXXXXXXXXX
	64,385.87	64,385.87

Calculation of Amount to be included on Sheet 22, Item 10 -  
2023 Senior Citizens and Veterans Deductions Allowed

Line 2	13,500.00
Line 3	43,250.00
Line 4	3,250.00
Sub - Total	60,000.00
Less: Line 7	1,496.57
To Item 10, Sheet 22	58,503.43

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance - January 1, 2023		XXXXXXXXXX	-
Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2023 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			XXXXXXXXXX
Closed to Results of Operation			
(Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
Balance - December 31, 2023		-	XXXXXXXXXX
Taxes Pending Appeals*		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2023		-	-

dnestore@claytonnj.com

Signature of Tax Collector

N-0741

License #

2/6/2024

Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2023		581,152.44	XXXXXXXXXX
A. Taxes	403,007.59	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	178,144.85	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
4. Added Taxes		2,973.23	XXXXXXXXXX
5. Added Tax Title Liens			XXXXXXXXXX
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens;		XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens		XXXXXXXXXX	(1) 2,068.59
B. Tax Title Liens - Transfers from Taxes		(1) 2,068.59	XXXXXXXXXX
7. Balance Before Cash Payments		XXXXXXXXXX	584,125.67
8. Totals		586,194.26	586,194.26
9. Balance Brought Down		584,125.67	XXXXXXXXXX
10. Collected:		XXXXXXXXXX	429,648.98
A. Taxes	403,485.22	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	26,163.76	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2023 Tax Sale		280.99	XXXXXXXXXX
12. 2023 Taxes Transferred to Liens		42,709.04	XXXXXXXXXX
13. 2023 Taxes		348,470.24	XXXXXXXXXX
14. Balance - December 31, 2023		XXXXXXXXXX	545,936.96
A. Taxes	348,897.25	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	197,039.71	XXXXXXXXXX	XXXXXXXXXX
15. Totals		975,585.94	975,585.94

16. Percentage of Cash Collections to Adjusted Amount Outstanding  
(Item No. 10 divided by Item No. 9) is 73.55%
17. Item No.14 multiplied by percentage shown above is 401,536.63 and represents the maximum amount that may be anticipated in 2024.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY  
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance - January 1, 2023	1,053,500.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2023	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	-	XXXXXXXXXX
4. Taxes Receivable	-	XXXXXXXXXX
5A.		XXXXXXXXXX
5B.	XXXXXXXXXX	
6. Adjustment to Assessed Valuation		XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	
10. Contract	XXXXXXXXXX	
11. Mortgage	XXXXXXXXXX	
12. Loss on Sales	XXXXXXXXXX	131,600.00
13. Gain on Sales		XXXXXXXXXX
14. Balance - December 31, 2023	XXXXXXXXXX	921,900.00
	1,053,500.00	1,053,500.00

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2023		XXXXXXXXXX
16. 2023 Sales from Foreclosed Property		XXXXXXXXXX
17. Collected*	XXXXXXXXXX	
18.	XXXXXXXXXX	
19. Balance - December 31, 2023	XXXXXXXXXX	-
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2023		XXXXXXXXXX
21. 2023 Sales from Foreclosed Property		XXXXXXXXXX
22. Collected*	XXXXXXXXXX	
23.	XXXXXXXXXX	
24. Balance - December 31, 2023	XXXXXXXXXX	-
	-	-

Analysis of Sale of Property:	\$	-
*Total Cash Collected in 2023		
Realized in 2023 Budget		
To Results of Operation (Sheet 19)		-

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**  
(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55,  
N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount Dec. 31, 2022 per Audit Report</u>	<u>Amount in 2023 Budget</u>	<u>Amount Resulting from 2023</u>	<u>Balance as at Dec. 31, 2023</u>
Emergency Authorization - Municipal*	\$ -	\$ -	\$ -	\$ -
Emergency Authorization - Schools	\$ -	\$ -	\$ -	\$ -
Overexpenditure of Appropriations	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -
<b>TOTAL DEFERRED CHARGES</b>	\$ -	\$ -	\$ -	\$ -

**\*Do not include items funded or refunded as listed below.**

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2023</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	



**N.J.S.A. 40A:4-53 SPECIAL EMERGENCY -**

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2022	REDUCED IN 2023		Balance Dec. 31, 2023
					By 2023 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

dnestore@claytonnj.com

Chief Financial Officer

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2023' must be entered here and then raised in the 2024 budget.

**N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS**  
**N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2022	REDUCED IN 2023		Balance Dec. 31, 2023
					By 2023 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

dnestore@claytonnj.com

Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2023' must be entered here and then raised in the 2024 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2024 DEBT SERVICE FOR BONDS  
GENERAL CAPITAL BONDS

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxxx	1,770,000.00	
Issued	xxxxxxxxxx		
Paid	350,000.00	xxxxxxxxxx	
Outstanding - December 31, 2023	1,420,000.00	xxxxxxxxxx	
	1,770,000.00	1,770,000.00	
2024 Bond Maturities - General Capital Bonds			\$ 355,000.00
2024 Interest on Bonds*		\$ 44,818.76	
ASSESSMENT SERIAL BONDS			
Outstanding - January 1, 2023	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxxx	
	-	-	
2024 Bond Maturities - Assessment Bonds			\$
2024 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			
			\$ 44,818.76

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2024 DEBT SERVICE FOR LOANS  
LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Refunded			
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2024 DEBT SERVICE FOR LOANS  
LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Refunded			
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2024 DEBT SERVICE FOR LOANS  
LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Refunded			
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2024 DEBT SERVICE FOR BONDS  
TYPE I SCHOOL TERM BONDS

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxxx	
	-	-	
2024 Bond Maturities - Term Bonds		\$	
2024 Interest on Bonds		\$	
TYPE I SCHOOL SERIAL BONDS			
Outstanding - January 1, 2023	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxxx	
	-	-	
2024 Interest on Bonds		\$	
2024 Bond Maturities - Term Bonds		\$	
Total "Interest on Bonds - Type I School Debt Service" (*Items)			\$ -

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

2024 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2023	2024 Interest Requirement
1. Emergency Notes	\$	\$
2. Special Emergency Notes	\$	\$
3. Tax Anticipation Notes	\$	\$
4. Interest on Unpaid State & County Taxes	\$	\$
5.	\$	\$
6.	\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Sheet 33

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
Various Capital Improvements (15-2021)	268,000.00	12/14/2022	268,000.00	12/04/24	4.4000%		11,759.25	12/04/24
Various Capital Improvements (13-2022)	257,000.00	12/14/2022	257,000.00	12/04/24	4.4000%		11,276.59	12/04/24
Acquisition of Capital Equip-Leaf Vac (04-2023)	121,000.00	12/5/2023	121,000.00	12/04/24	4.4000%		5,309.21	12/04/24
Various Capital Improvements (17-2023)	660,000.00	12/5/2023	660,000.00	12/04/24	4.4000%		28,959.34	12/04/24
Acquisition of Capital Equip-Fire Dept (21-2023)	64,000.00	12/5/2023	64,000.00	12/04/24	4.4000%		2,808.18	12/04/24
Page Totals	1,370,000.00		1,370,000.00			-	60,112.56	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\*\*\*Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.



DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	1,370,000.00		1,370,000.00			-	60,112.56	
PAGE TOTALS	1,370,000.00		1,370,000.00			-	60,112.56	

Sheet  
33.1

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\*\*\*Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Sheet 33  
Totals

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	1,370,000.00		1,370,000.00			-	60,112.56	
PAGE TOTALS	1,370,000.00		1,370,000.00			-	60,112.56	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\*\*\*Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Sheet 34

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

MEMO: \*See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2021 or prior must be appropriated in full in the 2024 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2023	2024 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

Sheet 34a

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
Site remediation and/or environmental investigations	4,604.23						4,604.23	
Acquisition of capital equipment and the completion								
of capital projects	6,481.01						6,481.01	
Various redevelopment projects	71.61						71.61	
Various redevelopment projects	72,733.14						72,733.14	
Drainage improvements	1,936.88						1,936.88	
Acquisition of capital equipment and the completion								
of capital projects	33,936.00						33,936.00	
Acquisition of capital equipment and the completion								
of capital projects	98,510.69				-		98,510.69	
Completion of LED lighting and HVAC improvements	401.65						401.65	
Reappropriation ordinance	685.21						685.21	
Acquisition of capital equipment and the completion								
of capital projects		299,777.94			44,447.56			255,330.38
Acquisition of capital equipment and the completion								
of capital projects		32,178.06			625.00			31,553.06
Acquisition of Aerial Fire Apparatus		135,352.00			1,405.62			133,946.38
Acquisition of Various equipment-Fire Department	82,043.71				81,682.56		361.15	
Acquisition of Park & Recreation Field improvements	-							-
Page Total	301,404.13	467,308.00	-	-	128,160.74	-	219,721.57	420,829.82

Sheet 35

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	301,404.13	467,308.00	-	-	128,160.74	-	219,721.57	420,829.82
Acquisition of capital equipment and the completion								
of capital projects			1,515,650.00		335,352.22			1,180,297.78
Acquisition of Various equipment-Fire Department			70,000.00		45,798.00			24,202.00
Acquisition of Leaf Vacuum			132,000.00		120,543.21			11,456.79
PAGE TOTALS	301,404.13	467,308.00	1,717,650.00	-	629,854.17	-	219,721.57	1,636,786.39

Sheet 35.1

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	301,404.13	467,308.00	1,717,650.00	-	629,854.17	-	219,721.57	1,636,786.39
PAGE TOTALS	301,404.13	467,308.00	1,717,650.00	-	629,854.17	-	219,721.57	1,636,786.39

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

Sheet 35 Totals

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	301,404.13	467,308.00	1,717,650.00	-	629,854.17	-	219,721.57	1,636,786.39
GRAND TOTALS	301,404.13	467,308.00	1,717,650.00	-	629,854.17	-	219,721.57	1,636,786.39

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.



GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxx	124,991.25
Received from 2023 Budget Appropriation*	xxxxxxxxx	55,000.00
	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxx	xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations	85,883.00	xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2023	94,108.25	xxxxxxxxx
	179,991.25	179,991.25

\*The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	
Received from 2023 Budget Appropriation*	XXXXXXXXXX	
Received from 2023 Emergency Appropriation*	XXXXXXXXXX	
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2023	-	XXXXXXXXXX
	-	-

\*The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2023  
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
Acquisition of capital equipment and				
completion of capital projects	1,515,650.00	1,439,867.00	75,783.00	
Acquisition of Various equip-Fire Dept	70,000.00	66,500.00	3,500.00	
Acquisition of Leaf Vacuum	132,000.00	125,400.00	6,600.00	
Total	1,717,650.00	1,631,767.00	85,883.00	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2023

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxx	4,197.03
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
Appropriated to 2023 Budget Revenue		xxxxxxxxx
Balance - December 31, 2023	4,197.03	xxxxxxxxx
	4,197.03	4,197.03

MUNICIPALITIES ONLY

IMPORTANT !!

*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete*

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for Year 2023 was

\$ 19,161,792.12
2. Amount of Item 1 Collected in 2023 (\*)

\$ 18,757,465.00
3. Seventy (70) percent of Item 1

\$ 13,413,254.48

(\*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2023?

Answer YES or NO

Yes

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2023?

Answer YES or NO

Yes

If answer is "NO" give details

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

C.

Does the appropriation required to be included in the Calendar Year 2024 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO

No

D.

1. Cash Deficit 2022

\$
2. 4% of 2022 Tax Levy for all purposes:

Levy --

\$

=

\$
3. Cash Deficit 2023

\$
4. 4% of 2023 Tax Levy for all purposes:

Levy --

\$

=

\$

E.

	Unpaid	2022	2023	Total
1. State Taxes	\$		\$	\$ -
2. County Taxes	\$		\$ 8,248.39	\$ 8,248.39
3. Amounts due Special Districts	\$		\$ -	\$ -
4. Amount due School Districts for School Tax	\$		\$ 771,196.53	\$ 771,196.53

# **UTILITIES ONLY**

**Note:**

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2023, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital  
Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING

TRIAL BALANCE - WATER AND SEWER UTILITY FUND

AS AT DECEMBER 31, 2023

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	1,986,732.28	
Investments		
Cash-Escrow	100,252.75	
Due from - Utility Capital	3,087.12	
Due from - Utility Escrow	116.51	
Due to - Utility Escrow	(116.51)	
Receivables Offset with Reserves:		
Consumer Accounts Receivable	239,540.19	
Liens Receivable	15,127.24	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		650,207.26
Encumbrances Payable		18,107.65
Accrued Interest on Bonds and Notes		14,721.80
Due to - Utility Escrow		
Accounts Payable		33,716.05
Utility Overpayments		20,632.85
Subtotal - Cash Liabilities		737,385.61 "C"
Reserve for Consumer Accounts and Lien Receivable		254,667.43
Reserve for Utility Escrow		100,136.24
Fund Balance		1,252,550.30
Total	2,344,739.58	2,344,739.58

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING**  
**TRIAL BALANCE - WATER AND SEWER UTILITY FUND (cont'd)**  
**AS AT DECEMBER 31, 2023**  
**Operating and Capital Sections**  
(Separately Stated)

**Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"**

Title of Account	Debit	Credit
<b>CAPITAL SECTION:</b>		
Est. Proceeds Bonds and Notes Authorized	1,084,406.17	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	1,084,406.17
CASH	1,844,121.62	
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED	17,285,842.37	
AUTHORIZED AND UNCOMPLETED	3,448,853.26	
PAGE TOTALS	23,663,223.42	1,084,406.17

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital  
Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING

TRIAL BALANCE - WATER AND SEWER UTILITY FUND (cont'd)

AS AT DECEMBER 31, 2023

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	23,663,223.42	1,084,406.17
BONDS PAYABLE		255,000.00
LOANS PAYABLE		3,421,697.46
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		1,515,000.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		828,180.22
UNFUNDED		1,527,524.51
ACCRUED INTEREST ON NOTES		-
ENCUMBRANCES		315,801.47
DUE TO WATER AND SEWER OPERATING		3,087.12
RESERVE FOR AMORTIZATION		13,532,526.85
RESERVE FOR DEFERRED AMORTIZATION		926,065.15
RESERVE FOR DEBT SERVICE		
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		189,641.73
CAPITAL FUND BALANCE		64,292.74
TOTALS	23,663,223.42	23,663,223.42

(Do not crowd - add additional sheets)



**POST CLOSING TRIAL BALANCE -  
UTILITY ASSESSMENT TRUST FUNDS**

**IF MORE THAN ONE UTILITY  
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED**

**AS AT DECEMBER 31, 2023**[illegible]

(Do not crowd - add additional sheets)

ANALYSIS OF WATER AND SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS  
PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2022	RECEIPTS					Disbursements	Balance Dec. 31, 2023
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

\*Show as red figure

SCHEDULE OF WATER AND SEWER UTILITY BUDGET - 2023

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	311,000.00	311,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Rents	2,850,000.00	3,090,273.92	240,273.92
Miscellaneous	50,000.00	121,306.56	71,306.56
			-
			-
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	3,211,000.00	3,522,580.48	311,580.48
Deficit (General Budget) **			-
	3,211,000.00	3,522,580.48	311,580.48

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXXXX
Adopted Budget		3,211,000.00
Added by N.J.S.A. 40A:4-87		
Emergency		
Total Appropriations		3,211,000.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		3,211,000.00
Deduct Expenditures:		
Paid or Charged	2,559,476.59	
Reserved	650,207.26	
Surplus (General Budget)**		
Total Expenditures		3,209,683.85
Unexpended Balance Canceled (See Footnote)		1,316.15

FOOTNOTES: - RE: OVEREXPENDITURES:  
Every appropriation overexpended in the budget document must be marked with an \* and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:  
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2023 OPERATION

WATER AND SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2023 Water And Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	3,522,580.48	
Miscellaneous Revenue Not Anticipated		
2022 Appropriation Reserves Canceled in 2023	470,471.67	
Total Revenue Realized		3,993,052.15
Expenditures:	xxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxx	
Paid or Charged	2,559,476.59	
Reserved	650,207.26	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	3,209,683.85	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		3,209,683.85
Excess		783,368.30
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2023 Operation ("Excess in Operations" - Sheet 46)	783,368.30	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2023 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2022 Appropriation Reserves Canceled in 2023' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2022 for an Anticipated Deficit in the Water And Sewer Utility for 2022

2022 Appropriation Reserves Canceled in 2023	470,471.67	
Less: Anticipated Deficit in 2022 Budget - Amount Received and Due from Current Fund - If none, enter 'None '		
* Excess (Revenue Realized)		470,471.67

\*\* Items must be shown in same amounts on Sheet 44.

RESULTS OF 2023 OPERATIONS - WATER AND SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	311,580.48
Unexpended Balances of Appropriations	xxxxxxxxxx	1,316.15
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx	-
Unexpended Balances of 2022 Appropriation Reserves*	xxxxxxxxxx	470,471.67
Deficit in Anticipated Revenues	-	xxxxxxxxxx
		xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	-
Excess in Operations - to Operating Surplus	783,368.30	xxxxxxxxxx
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	783,368.30	783,368.30

OPERATING SURPLUS - WATER AND SEWER UTILITY

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxxx	780,182.00
Excess in Results of 2023 Operations	xxxxxxxxxx	783,368.30
Amount Appropriated in the 2023 Budget - Cash	311,000.00	xxxxxxxxxx
Amount Appropriated in 2023 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance - December 31, 2023	1,252,550.30	xxxxxxxxxx
	1,563,550.30	1,563,550.30

ANALYSIS OF BALANCE DECEMBER 31, 2023  
(FROM WATER AND SEWER UTILITY - TRIAL BALANCE)

Cash	1,986,732.28
Investments	
Interfund Accounts Receivable	3,203.63
Subtotal	1,989,935.91
Deduct Cash Liabilities Marked with "C" on Trial Balance	737,385.61
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	1,252,550.30
Other Assets Pledged to Surplus:*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2023 BUDGET.	1,252,550.30

\*In the case of a "Deficit in Operating Surplus Cash",  
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER AND SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2022		\$	264,926.04
Increased by:			
Rents Levied		\$	3,092,975.28
Decreased by:			
Collections	\$	3,107,786.38	
Overpayments applied	\$	8,808.25	
Transfer to Liens	\$	1,766.50	
Other	\$		
		\$	3,118,361.13
Balance December 31, 2023		\$	239,540.19

--	--	--	--

SCHEDULE OF WATER AND SEWER UTILITY LIENS

Balance December 31, 2022		\$	13,360.74
Increased by:			
Transfers from Accounts Receivable	\$	1,766.50	
Penalties and Costs	\$		
Other	\$		
		\$	1,766.50
Decreased by:			
Collections	\$		
Other	\$		
		\$	-
Balance December 31, 2023		\$	15,127.24

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

WATER AND SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

	<u>Caused By</u>	Amount Dec. 31, 2022 per Audit <u>Report</u>	Amount in 2023 <u>Budget</u>	Amount Resulting <u>2023</u>	Balance as at <u>Dec. 31, 2023</u>
1.	Emergency Authorization - Municipal*	\$	\$	\$	\$ -
2.		\$	\$	\$	\$ -
3.		\$	\$	\$	\$ -
4.		\$	\$	\$	\$ -
5.		\$	\$	\$	\$ -
	Deficit in Operations	\$	\$	\$	\$ -
	<b>Total Operating</b>	\$ -	\$ -	\$ -	\$ -
6.		\$	\$	\$	\$ -
7.		\$	\$	\$	\$ -
	<b>Total Capital</b>	\$ -	\$ -	\$ -	\$ -

\*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A.. 40A:2-3 OR N.J.S.A. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>2023</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

**UTILITY SPECIAL EMERGENCY**

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2022	REDUCED IN 2023		Balance Dec. 31, 2023
					By 2023 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
		Totals	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

dnestore@claytonnj.com

Chief Financial Officer



SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2024 DEBT SERVICE FOR BONDS  
WATER AND SEWER UTILITY ASSESSMENT BONDS

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxxx	
	-	-	
2024 Bond Maturities - Assessment Bonds			\$
2024 Interest on Bonds		\$	
WATER AND SEWER UTILITY CAPITAL BONDS			
Outstanding - January 1, 2023	xxxxxxxxxx	315,000.00	
Issued	xxxxxxxxxx		
Paid	60,000.00	xxxxxxxxxx	
Outstanding - December 31, 2023	255,000.00	xxxxxxxxxx	
	315,000.00	315,000.00	
2024 Bond Maturities - Capital Bonds			\$ 60,000.00
2024 Interest on Bonds		\$ 8,050.00	

INTEREST ON BONDS - WATER AND SEWER UTILITY BUDGET

2024 Interest on Bonds (*Items)	\$ 8,050.00	
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$ 2,012.50	
Subtotal	\$ 6,037.50	
Add: Interest to be Accrued as of 12/31/2024	\$ 1,543.75	
Required Appropriation 2024		\$ 7,581.25

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2024 DEBT SERVICE FOR LOANS  
WATER AND SEWER UTILITY USDA LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxx	2,169,207.90	
Issued	xxxxxxxx		
Paid	42,017.35	xxxxxxxx	
Outstanding - December 31, 2023	2,127,190.55	xxxxxxxx	
	2,169,207.90	2,169,207.90	
2024 Loan Maturities			\$ 43,096.88
2024 Interest on Loans		\$ 53,767.12	
WATER AND SEWER UTILITY NJEIT LOAN			
Outstanding - January 1, 2023	xxxxxxxx	1,416,528.16	
Issued	xxxxxxxx		
Paid	122,021.25	xxxxxxxx	
Outstanding - December 31, 2023	1,294,506.91	xxxxxxxx	
	1,416,528.16	1,416,528.16	
2024 Loan Maturities			\$ 122,220.25
2024 Interest on Loans		\$ 13,051.62	

INTEREST ON LOANS - WATER AND SEWER UTILITY BUDGET

2024 Interest on Loans (*Items)	\$ 66,818.74	
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$ 7,778.29	
Subtotal	\$ 59,040.45	
Add: Interest to be Accrued as of 12/31/2024	\$ 7,121.52	
Required Appropriation 2024		\$ 66,161.97

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2024 DEBT SERVICE FOR LOANS  
WATER AND SEWER UTILITY LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans		\$	
WATER AND SEWER UTILITY LOAN			
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans		\$	

INTEREST ON LOANS - WATER AND SEWER UTILITY BUDGET

2024 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2024	\$		
Required Appropriation 2024			\$ -

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR WATER AND SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue		Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024		Interest Computed to (Insert Date)	
							For Principal	For Interest		
1.	Various Capital Improvements (14-2021)	525,000.00	12/14/2022	525,000.00	12/4/2024	4.40%		23,035.83		12/4/2024
2.	Various Equipment & Capital Imp (11-2022)	250,000.00	12/14/2022	250,000.00	12/4/2024	4.40%		10,969.44		12/4/2024
3.	Various Equipment & Capital Imp (11-2022)	60,000.00	12/5/2023	60,000.00	12/4/2024	4.40%		2,632.67		12/4/2024
4.	Various Equipment & Capital Imp (18-2023)	680,000.00	12/5/2023	680,000.00	12/4/2024	4.40%		29,836.89		12/4/2024
5.										
6.										
7.										
8.										
9.										
TOTAL		1,515,000.00		1,515,000.00			-	66,474.83		

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo:      Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

              \* See Sheet 33 for clarifications of "Original Date of Issue".

              All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted.

              \*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR WATER AND SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 50

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	1,515,000.00		1,515,000.00			-	66,474.83	

Important: If there is more than one utility in the municipality, identify each note.

Memo:      Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

              \* See Sheet 33 for clarifications of "Original Date of Issue".

              All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted.

              \*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER AND SEWER UTILITY BUDGET	
2024 Interest on Notes	\$ 66,474.83
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$ 4,931.01
Subtotal	\$ 61,543.82
Add: Interest to be Accrued as of 12/31/2024	\$ 5,099.12
Required Appropriation 2024	\$ 66,642.94

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR WATER AND SEWER UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024		Interest Computed to (Insert Date)
						For Principal	For Interest **	
	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

MEMO:\* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2021 or prior must be appropriated in full in the 2025 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS WATER AND SEWER UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2023	2024 Budget Requirements	
		For Prinicipal	For Interest/Fees
Total	-	-	-

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER AND SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
Various Capital Equipment	19,388.37	100.00			19,138.40		249.97	100.00
Variuos Water & Sewer Utility Improvements	19,167.13						19,167.13	
Acquisition of Equipment for the Water & Sewer								
Utility System	3,882.39				3,867.08		15.31	
Improvements to Sewer Mains	11,782.66						11,782.66	
Completion of Various Water & Sewer								
Utility Improvements	27.65						27.65	
Replace VFD at Well #5	4,350.00						4,350.00	
Improvements to Sewer System	3,292.93						3,292.93	
Improvements to Sewer System	3,800.74						3,800.74	
Acquisition of Various Capital Equipment		91,844.31			13,886.76			77,957.55
Replace Portion of Delsea Drive Water Main	788,884.17	885,406.17			3,390.34		785,493.83	885,406.17
Various Water & Sewer Capital Improvements		170,512.59			93,912.62			76,599.97
Various Water & Sewer Capital Improvements			791,000.00		303,539.18			487,460.82
PAGE TOTALS	854,576.04	1,147,863.07	791,000.00	-	437,734.38	-	828,180.22	1,527,524.51

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.



SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER AND SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	854,576.04	1,147,863.07	791,000.00	-	437,734.38	-	828,180.22	1,527,524.51
PAGE TOTALS	854,576.04	1,147,863.07	791,000.00	-	437,734.38	-	828,180.22	1,527,524.51

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER AND SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	854,576.04	1,147,863.07	791,000.00	-	437,734.38	-	828,180.22	1,527,524.51
PAGE TOTALS	854,576.04	1,147,863.07	791,000.00	-	437,734.38	-	828,180.22	1,527,524.51

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER AND SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	854,576.04	1,147,863.07	791,000.00	-	437,734.38	-	828,180.22	1,527,524.51
PAGE TOTALS	854,576.04	1,147,863.07	791,000.00	-	437,734.38	-	828,180.22	1,527,524.51

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER AND SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	854,576.04	1,147,863.07	791,000.00	-	437,734.38	-	828,180.22	1,527,524.51
TOTALS	854,576.04	1,147,863.07	791,000.00	-	437,734.38	-	828,180.22	1,527,524.51

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER AND SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxx	159,641.73
Received from 2023 Budget Appropriation	xxxxxxxxx	30,000.00
	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxx	xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2023	189,641.73	xxxxxxxxx
	189,641.73	189,641.73

WATER AND SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxx	
Received from 2023 Budget Appropriation*	xxxxxxxxx	
Received from 2023 Emergency Appropriation*	xxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2023	-	xxxxxxxxx
	-	-

\*The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2023  
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)**

**WATER AND SEWER UTILITY CAPITAL FUND**  
**STATEMENT OF CAPITAL SURPLUS**

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxx	64,292.74
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxxx
Appropriation to 2023 Budget Reserve		xxxxxxxxx
Balance - December 31, 2023	64,292.74	xxxxxxxxx
	64,292.74	64,292.74