

BOROUGH OF CLAYTON, NEW JERSEY

ORDINANCE 2016 - 26

ORDINANCE FURTHER AMENDING BOND ORDINANCE 2014-8 OF THE BOROUGH OF CLAYTON, COUNTY OF GLOUCESTER, NEW JERSEY

BACKGROUND

WHEREAS, the Borough of Clayton, County of Gloucester, New Jersey ("Borough"), duly and finally adopted Bond Ordinance 2014-8 ("Bond Ordinance"), authorizing the acquisition of various capital equipment and the completion of various capital improvements;

WHEREAS, the Borough previously adopted Ordinance No. 2014-____, thereby amending certain project descriptions set forth in Section 7 of the Bond Ordinance;

WHEREAS, the Borough has completed certain projects set forth in Section 7 of the Bond Ordinance and has remaining unspent balances attributable thereto; and

WHEREAS, the Borough wishes to reappropriate those unspent balances to other projects not yet completed.

NOW, THEREFORE, BE IT ORDAINED, BY THE BOROUGH COUNCIL (NOT LESS THAN TWO-THIRDS OF ALL THE MEMBERS THEREOF AFFIRMATIVELY CONCURRING), PURSUANT TO THE PROVISIONS OF THE LOCAL BOND LAW, CHAPTER 169 OF THE LAWS OF 1960 OF THE STATE OF NEW JERSEY, AS AMENDED AND SUPPLEMENTED ("LOCAL BOND LAW"), AS FOLLOWS:

Section 1. Section 7. of the Bond Ordinance is hereby amended to provide as follows:

"Section 7. The improvements hereby authorized and the purposes for which said obligations are to be issued; the estimated costs of each said purpose; the amount of down payment for each said purpose; the maximum amount obligations to be issued for each said purpose and the period of usefulness of each said purpose within the limitations of the Local Bond Law are as follows:

<u>Purpose/Improvement</u>	<u>Estimated Total Cost</u>	<u>Down Payment</u>	<u>Amount of Obligations</u>	<u>Period of Usefulness</u>
A. Acquisition of Various Capital Equipment for the Fire Department including, but not limited to, Rescue Equipment, together with the acquisition of all materials and equipment and completion of all work necessary therefor or related thereto	\$14,000	\$700	\$13,300	5 years
B. Acquisition of an All Wheel Drive Vehicle for the Police Department, together with the acquisition of	35,000	1,750	33,250	5 years

all materials and equipment and completion of all work necessary therefor or related thereto

C.	Acquisition of Various Equipment for the Public Works Department including, but not limited to, a Generator and Utility Truck, together with the acquisition of all materials and equipment and completion of all work necessary therefor or related thereto	107,002	5,350	101,652	5 years
D.	Acquisition of Various Equipment including, but not limited to Rescue Equipment, Cutter and Spreader, together with the acquisition of all materials and equipment and completion of all work necessary therefor or related thereto	16,500	825	15,675	5 years
E.	Environmental Investigation and/or Site Remediation at Block 1210, Lot 11, together with the acquisition of all materials and equipment and completion of all work necessary therefor or related thereto	45,000	2,250	42,750	5 years
F.	Acquisition of a Shuttle Bus, together with the acquisition of all materials and equipment and completion of all work necessary therefor or related thereto	37,998	1,900	36,098	5 years

TOTAL	\$255,500	\$12,775	\$242,725	"
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Section 2. The capital budget is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency therewith and the regulations promulgated by the Local Finance Board showing full detail the amended capital budget and capital improvement program as approved by the Director of the Division of Local Government Services, New Jersey Department of Community Affairs, are on file with the Borough Clerk and available for public inspection.

Section 3. All other parts of the Bond Ordinance not amended hereby shall remain in full force and effect.

Section 4. In accordance with the Local Bond Law, this ordinance shall take effect twenty (20) days after the first publication thereof after final passage.


TOM BIANCO, Mayor

ATTEST:


CHRISTINE NEWCOMB, Clerk

Statement to be Published with Ordinance After Introduction.

Notice of Pending Ordinance 26-2016

The ordinance published herewith was introduced and passed upon first reading at a meeting of the Borough Council of the Borough of Clayton, in the County of Gloucester, State of New Jersey, on October 27, 2016. It will be further considered for final passage, after public hearing thereon, at a meeting of the Borough Council to be held at the Municipal Building, 125 North Delsea Drive, Clayton, New Jersey on November 10, 2016 at 7:00 P.M. During the week prior to and up to and including the date of such meeting copies of the full ordinance will be available at no cost and during regular business hours, at the Borough Clerk's office for the members of the general public who shall request the same.

Christine Newcomb, Borough Clerk

NOTICE OF ADOPTION

ORDINANCE 26-2016

Ordinance Statement

The ordinance published herewith has been finally adopted on November 10, 2016 and the twenty (20) day period of limitation within which a suit, action or proceeding questioning the validity of such ordinance can be commenced, as provided in the Local Bond Law, has begun to run from the date of the first publication of this statement.

Christine Newcomb, Borough Clerk