

BOROUGH OF CLAYTON, NEW JERSEY

ORDINANCE NO. 2016-27

**ORDINANCE OF THE BOROUGH OF CLAYTON, COUNTY
OF GLOUCESTER, NEW JERSEY CANCELING CERTAIN
UNFUNDED APPROPRIATION BALANCES**

BACKGROUND

WHEREAS, the Borough of Clayton, County of Gloucester, New Jersey ("Borough") duly and finally adopted the Bond Ordinances listed below in Section 1 (collectively, the "Bond Ordinances"); and

WHEREAS, the Borough is desirous of canceling certain unfunded appropriation balances.

NOW, THEREFORE, BE IT ORDAINED by the Borough Council (not less than two-thirds of all the members thereof affirmatively concurring), pursuant to the provisions of the Local Bond Law, constituting Chapter 169 of the Laws of 1960 of the State of New Jersey, as amended and supplemented ("Local Bond Law"), as follows:

Section 1. The following appropriations remain as a balance in the Bond Ordinances and are hereby cancelled:

	<u>Ordinance</u>	<u>Amount of Funded Appropriation to be Cancelled</u>	<u>Amount of Unfunded Appropriation to be Cancelled</u>
A.	2011-13	\$0	\$133.47
B.	2012-13	0	1,048.81
C.	2013-09	0	4,230.97
D.	2013-10	0	15,597.39
E.	2014-07	0	1,304.89
F.	2015-06	0	54.00
	TOTAL	\$0	\$22,369.53

Section 2. The Capital Budget is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency therewith, and the resolution promulgated by the Local Finance Board showing full detail of the amended Capital Budget and Capital Program as approved by the Director of the Division of Local Government Services, is on file with the Borough Clerk and available for inspection.

Section 3. All ordinances, or parts of ordinances, inconsistent herewith are hereby repealed to the extent of such inconsistency.

Section 4. This ordinance shall take effect twenty (20) days after the first publication thereof after final passage.

BOROUGH OF CLAYTON

THOMAS BIANCO, Mayor

ATTEST:

CHRISTINE NEWCOMB, Clerk

**NOTICE OF INTRODUCTION
ORDINANCE 27-2016**

**ORDINANCE OF THE BOROUGH OF CLAYTON, COUNTY OF GLOUCESTER, NEW
JERSEY CANCELING CERTAIN UNFUNDED APPROPRIATION BALANCES**

Public notice is hereby given that the foregoing ordinance was introduced and passed on first reading at the Borough Council meeting of the Borough of Clayton held on November 22, 2016. Further notice is given that said ordinance will be considered for final passage and adoption, after a public hearing thereon at a meeting of the Borough Council of the Borough of Clayton to be held at the Municipal Building, 125 North Delsea Drive, Clayton, New Jersey, on December 8, 2016 at 7:30 p.m. During the week prior to and up to and including the date of said meeting, copies of said ordinance will be made available at the Borough Clerk's Office in the Clayton Borough Municipal Building for members of the general public to request the same.

CHRISTINE NEWCOMB, Borough Clerk

NOTICE OF ADOPTION

ORDINANCE 27-2016

**ORDINANCE OF THE BOROUGH OF CLAYTON, COUNTY OF GLOUCESTER,
NEW JERSEY CANCELING CERTAIN UNFUNDED APPROPRIATION
BALANCES**

TAKE NOTE that the foregoing ordinance was finally adopted by the Mayor and Council of the Borough of Clayton on December 8, 2016

Christine Newcomb
Borough Clerk