

ORDINANCE 15-2017

**CAPITAL ORDINANCE AUTHORIZING THE APPROPRIATION
OF \$1,866.00 FOR EXPENDITURES FROM THE PARK AND
RECREATION TRUST FUND ESTABLISHED BY CHAPTER 84 OF THE
CODE OF THE BOROUGH OF CLAYTON FOR CAPITAL
IMPROVEMENTS**

WHEREAS, pursuant to Chapter 84 of the Code of the Borough of Clayton, the Borough has established a Park and Recreation Trust Fund, which has as its primary purpose to offset the cost of parks and recreation capital improvement projects in the Borough; and

WHEREAS, funds have been paid to date by developers through the applicable provisions of the Clayton Development Regulations and Zoning Ordinance, which had been paid into the said Park and Recreation Trust Fund; and

WHEREAS, appropriation of said funds is necessary in order to authorize expenditure of same for the purposes set forth in Chapter 84 of the Code of the Borough of Clayton;

NOW, THEREFORE, BE IT ORDAINED by the Mayor and Council of the Borough of Clayton, not less than 2/3rd of the majority thereof affirmatively concurring, as follows:

1. The sum of \$1,866.00 currently contained in the Clayton Parks and Recreation Trust Fund be and hereby is appropriated into the Capital Fund of the Borough of Clayton as follows:

AUTUMN PASQUALE MEMORIAL PARK - Various improvements \$1,866.00

and to be expended in accordance with the terms and provisions set forth in Chapter 84 of the Code of the Borough of Clayton.

2. The appropriation authorized above shall be funded completely from revenues generated by payments from developers through the applicable provisions of the Clayton Development Regulations and Zoning Ordinance and heretofore paid pursuant to said ordinance into the said Clayton Parks and Recreation Trust Fund and accumulated therein.

3. No debt is authorized by this Ordinance.

4. All expenditures made pursuant to the authorization and appropriation contained in this Ordinance shall be strictly in conformity with the terms and provisions of Chapter 84 of the Code of the Borough of Clayton.

5. This Ordinance shall take effect immediately upon final passage and publication as provided by law.

BOROUGH OF CLAYTON



THOMAS BIANCO, Mayor

Attest:



CHRISTINE NEWCOMB
Municipal Clerk

NOTICE OF INTRODUCTION

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TAKE NOTE that the foregoing ordinance was introduced at a meeting of the Mayor and Council of the Borough of Clayton held on June 8, 2017 and was then read for the first time. The said ordinance will be further considered for final passage by the Mayor and Council at the Municipal Building, 125 N. Delsea Drive, Clayton, New Jersey, at a meeting beginning 7:00 p.m. on July 13, 2017, at which time and place, or any time and place to which such meeting be adjourned, all persons interested will be given an opportunity to be heard concerning such ordinance.

BY ORDER of the Mayor and Council of the Borough of Clayton.

Christine Newcomb
Borough Clerk

NOTICE OF ADOPTION

ORDINANCE 15-2017

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The foregoing Ordinance was finally adopted by the Mayor and Council of the
Borough of Clayton on July 13, 2017.

Christine Newcomb
Borough Clerk