

ORDINANCE #18-2017

**AN ORDINANCE READOPTING ORDINANCE #17-2005 ADOPTED ON
OCTOBER 1, 2005 ESTABLISHING TAX ABATEMENTS FOR DWELLINGS
AND ANY SUBSEQUENT AMENDMENTS THERETO AS CODIFIED IN
CHAPTER 85, ARTICLE I, OF THE CODE OF THE BOROUGH OF CLAYTON
PURSUANT TO N.J.S.A. 40A:21-1
(TAXATION)**

WHEREAS, the Mayor and Council of the Borough of Clayton have determined that it is in the best interest in the Borough of Clayton to encourage property owners to make substantial improvements to their properties in order to enhance the value of their properties and the quality of housing and commercial buildings in the Borough; and

WHEREAS, the Mayor and Council of the Borough of Clayton adopted Ordinance #17-2005 on October 1, 2005 in order to extend the full real estate tax benefits to property owners making substantial improvements to their properties as permitted pursuant to N.J.S.A. 40A:21-1 *et seq*, the "Five-Year Exemption and Abatement Law"; and

WHEREAS, pursuant to the Five-Year Exemption and Abatement Law, in order to continue to extend the full real estate tax benefits to such property owners, the Borough must, every ten years, readopt the authorizing Ordinance for such real estate tax benefits.

NOW, THEREFORE, BE IT ORDAINED by the Mayor and Council of the Borough of Clayton, in the County of Gloucester and State of New Jersey that Ordinance #17-2005 adopted on October 1, 2005 and any subsequent amendments thereto be and is hereby readopted in its entirety, with the exception of the following underlined change:

§85-6.3 Application limited

This article authorizes the Borough of Clayton to grant exemptions and abatements to commence and take effect in the 2016 tax year and thereafter.

BE IT FURTHER ORDAINED that this Ordinance shall take effect immediately upon final passage and publication as required by law.

BOROUGH OF CLAYTON


THOMAS BIANCO, MAYOR

ATTEST:


CHRISTINE NEWCOMB, Borough Clerk

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NOTICE OF INTRODUCTION

ORDINANCE 18-2017

AN ORDINANCE READOPTING ORDINANCE #17-2005 ADOPTED ON OCTOBER 1, 2005 ESTABLISHING TAX ABATEMENTS FOR DWELLINGS AND ANY SUBSEQUENT AMENDMENTS THERETO AS CODIFIED IN CHAPTER 85, ARTICLE I, OF THE CODE OF THE BOROUGH OF CLAYTON PURUSANT TO N.J.S.A. 40A:21-1 (TAXATION)

TAKE NOTE that the foregoing ordinance was introduced at a meeting of the Mayor and Council of the Borough of Clayton held on August 10, 2017 and was then read for the first time. The said ordinance will be further considered for final passage by the Mayor and Council at the Municipal Building, 125 N. Delsea Drive, Clayton, New Jersey, at a meeting beginning 7:00 p.m. on September 14, 2017, at which time and place, or any time and place to which such meeting be adjourned, all persons interested will be given an opportunity to be heard concerning such ordinance.

BY ORDER of the Mayor and Council of the Borough of Clayton.

Christine Newcomb
Borough Clerk

NOTICE OF ADOPTION

ORDINANCE 18-2017

AN ORDINANCE READOPTING ORDINANCE #17-2005 ADOPTED ON OCTOBER 1, 2005 ESTABLISHING TAX ABATEMENTS FOR DWELLINGS AND ANY SUBSEQUENT AMENDMENTS THERETO AS CODIFIED IN CHAPTER 85, ARTICLE I, OF THE CODE OF THE BOROUGH OF CLAYTON PURUSANT TO N.J.S.A. 40A:21-1 (TAXATION)

The foregoing Ordinance was finally adopted by the Mayor and Council of the Borough of Clayton on September 14, 2017.

Christine Newcomb
Borough Clerk