

**BOROUGH OF CLAYTON, NEW JERSEY**

**ORDINANCE NO. 4-2018**

**ORDINANCE OF THE BOROUGH OF CLAYTON, COUNTY OF GLOUCESTER, NEW JERSEY CANCELING CERTAIN FUNDED APPROPRIATION BALANCES HERETOFORE PROVIDED FOR CAPITAL IMPROVEMENTS AND REAPPROPRIATING SUCH FUNDED APPROPRIATION BALANCES FOR OTHER CAPITAL PROJECTS**

**BACKGROUND**

**WHEREAS**, the Borough of Clayton, County of Gloucester, New Jersey ("Borough") duly and finally adopted the Bond Ordinances listed below in Section 1 (collectively, the "Bond Ordinances"); and

**WHEREAS**, the Borough is desirous of canceling and reappropriating certain funded appropriation balances for the completion of various improvements to, and the acquisition of various equipment for, the Borough's Water Utility System.

**NOW, THEREFORE, BE IT ORDAINED** by the Borough Council (not less than two-thirds of all the members thereof affirmatively concurring), pursuant to the provisions of the Local Bond Law, constituting Chapter 169 of the Laws of 1960 of the State of New Jersey, as amended and supplemented ("Local Bond Law"), as follows:

**Section 1.** The following appropriations remain as a balance in the Bond Ordinances and are hereby cancelled:

	<u>Ordinance</u>	<u>Amount of Funded Appropriation to be Cancelled</u>	<u>Amount of Unfunded Appropriation to be Cancelled</u>
A.	2010-15, as amended by 2017-8	\$44,803.11	\$0
B.	2013-11	109,473.00	0
	<b>TOTAL</b>	<b>\$154,276.11</b>	<b>\$0</b>

**Section 2.** The sum of \$154,276.11, which represents the aggregate funded appropriations cancelled in Section 1 hereof, is hereby reappropriated from the Bond Ordinances for the completion of various improvements to, and the acquisition of various equipment for, the Borough's Water Utility System ("New Improvements").

**Section 3.** The period of usefulness of the New Improvements referred to in Section 2 hereof, within the limitations of the Local Bond Law and according to the reasonable life thereof, is not less than fifteen (15) years.

**Section 4.** The Capital Budget is hereby amended to conform with the provisions of

this ordinance to the extent of any inconsistency therewith, and the resolution promulgated by the Local Finance Board showing full detail of the amended Capital Budget and Capital Program as approved by the Director of the Division of Local Government Services, is on file with the Borough Clerk and available for inspection.

**Section 5.** The New Improvements authorized hereby are not current expenses and are general improvements that the Borough may lawfully make. No part of the cost of the New Improvements authorized hereby has been or shall be specially assessed on any property specially benefited thereby.

**Section 6.** All ordinances, or parts of ordinances, inconsistent herewith are hereby repealed to the extent of such inconsistency.

**Section 7.** This ordinance shall take effect twenty (20) days after the first publication thereof after final passage.

BOROUGH OF CLAYTON



THOMAS BIANCO, Mayor

ATTEST:



CHRISTINE NEWCOMB, Clerk

**Statement to be Published with Ordinance After Introduction.**

Public notice is hereby given that the foregoing ordinance was introduced and passed on first reading at the Borough Council meeting of the Borough of Clayton held on February 22, 2018. Further notice is given that said ordinance will be considered for final passage and adoption, after a public hearing thereon at a meeting of the Borough Council of the Borough of Clayton to be held at the Municipal Building, 125 North Delsea Drive, Clayton, New Jersey, on March 8, 2018 at 7:30 p.m. During the week prior to and up to and including the date of said meeting, copies of said ordinance will be made available at the Borough Clerk's Office in the Clayton Borough Municipal Building for members of the general public to request the same.

**CHRISTINE NEWCOMB, Borough Clerk**

**NOTICE OF ADOPTION**

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PROVIDED FOR CAPITAL IMPROVEMENTS AND  
REAPPROPRIATING SUCH FUNDED APPROPRIATION  
BALANCES FOR OTHER CAPITAL PROJECTS**

The ordinance published herewith has been finally adopted on March 8, 2018 and the twenty (20) day period of limitation within which a suit, action or proceeding questioning the validity of such ordinance can be commenced, as provided in the Local Bond Law, has begun to run from the date of the first publication of this statement..

Christine Newcomb  
Borough Clerk