

**BOROUGH OF CLAYTON, NEW JERSEY**

**ORDINANCE NO. 5-2020**

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**ORDINANCE OF THE BOROUGH OF CLAYTON, COUNTY  
OF GLOUCESTER, NEW JERSEY CANCELING CERTAIN  
FUNDED APPROPRIATION BALANCES HERETOFORE  
PROVIDED FOR CAPITAL IMPROVEMENTS AND  
REAPPROPRIATING SUCH FUNDED APPROPRIATION  
BALANCES FOR OTHER CAPITAL PROJECTS**

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**BACKGROUND**

**WHEREAS**, the Borough of Clayton, County of Gloucester, New Jersey ("Borough") duly and finally adopted the Bond Ordinances listed below in Section 1 (collectively, the "Bond Ordinances"); and

**WHEREAS**, the Borough is desirous of canceling and reappropriating certain funded appropriation balances for the acquisition of various equipment for the Borough.

**NOW, THEREFORE, BE IT ORDAINED** by the Borough Council (not less than two-thirds of all the members thereof affirmatively concurring), pursuant to the provisions of the Local Bond Law, constituting Chapter 169 of the Laws of 1960 of the State of New Jersey, as amended and supplemented ("Local Bond Law"), as follows:

**Section 1.** The following appropriations remain as a balance in the Bond Ordinances and are hereby cancelled:

	<b><u>Ordinance</u></b>	<b><u>Amount of Funded Appropriation to be Cancelled</u></b>	<b><u>Amount of Unfunded Appropriation to be Cancelled</u></b>
A.	2015-18, Section 7A, as amended by 2016-26	\$4,605.03	\$0
B.	2015-18, Section 7B, as amended by 2016-26	368.35	0
C.	2015-18, Section 7C, as amended by 2016-26	586.35	0
D.	2015-18, Section 7D, as amended by 2016-26	5,449.21	0
E.	2014-08, Section 7A	174.33	0
F.	2014-08, Section 7B	133.02	0
G.	2014-08, Section 7C	1,688.45	0
H.	2014-08, Section 7D	5.00	0
I.	2014-08, Section 7E	281.31	0
J.	2016-23, Section 7A	1,715.00	0
K.	2017-23, Section 7B	8,473.00	0
	<b>TOTAL</b>	<b>\$23,479.05</b>	<b>\$0</b>

**Section 2.** The sum of \$23,479.05, which represents the aggregate funded appropriations cancelled in Section 1 hereof, is hereby reappropriated from the Bond Ordinances for the acquisition of various capital equipment for the Borough including, but not limited to, a commercial standing zero-turn mower ("New Improvements").

**Section 3.** The period of usefulness of the New Improvements referred to in Section 2 hereof, within the limitations of the Local Bond Law and according to the reasonable life thereof, is not less than five (5) years.

**Section 4.** The Capital Budget is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency therewith, and the resolution promulgated by the Local Finance Board showing full detail of the amended Capital Budget and Capital Program as approved by the Director of the Division of Local Government Services, is on file with the Borough Clerk and available for inspection.

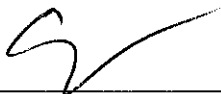
**Section 5.** The New Improvements authorized hereby are not current expenses and are general improvements that the Borough may lawfully make. No part of the cost of the New Improvements authorized hereby has been or shall be specially assessed on any property specially benefited thereby.

**Section 6.** All ordinances, or parts of ordinances, inconsistent herewith are hereby repealed to the extent of such inconsistency.

**Section 7.** This ordinance shall take effect twenty (20) days after the first publication thereof after final passage.

**BE IT FURTHER ORDAINED** that this Ordinance shall take effect immediately upon formal approval by the Clayton Borough Council and publication as required by law.

BOROUGH OF CLAYTON



THOMAS BIANCO, Mayor

Attest:



CHRISTINE NEWCOMB, Borough Clerk

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**TAKE NOTE** that the foregoing ordinance was introduced at a meeting of the Mayor and Council of the Borough of Clayton held on June 11, 2020 and was then read for the first time. The said ordinance will be further considered for final passage by the Mayor and Council at the Municipal Building, 125 N. Delsea Drive, Clayton, New Jersey, at a meeting beginning 6:30 p.m. on July 9, 2020, at which time and place, or any time and place to which such meeting be adjourned, all persons interested will be given an opportunity to be heard concerning such ordinance.

**BY ORDER** of the Mayor and Council of the Borough of Clayton.

Christine Newcomb  
Borough Clerk

**NOTICE OF ADOPTION**

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The foregoing Ordinance was finally adopted by the Mayor and Council of the Borough of Clayton on July 9, 2020.

Christine Newcomb  
Borough Clerk