RESOLUTION 140-19

RESOLUTION APPROVING THE TRANSFER OF TAX SALE PREMIUM TO THE MUNICIPALITY

WHEREAS, TLF NATIONAL TAX LIEN TRUST is the holder of Tax Sale Certificate No. 15-00073, for the premises known as Block 1505, Lot 10 on the borough of Clayton Tax Map, which Certificate was sold by the Borough of Clayton on September 23, 2015; and

WHEREAS, at the time of the sale a premium of \$13,500.00 was paid by the lienholder and deposited into the Trust Account of the Borough of Clayton by the Tax Collector; and

WHEREAS, the property owner has not redeemed the lien; and

WHEREAS, pursuant to NJSA 54:5-33, if redemption is not made within five years from the date of the tax sale, the premium shall become a part of the funds of the municipality;

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Council of the Borough of Clayton, County of Gloucester, and State of New Jersey that the Tax Collector shall be and is hereby authorized to transfer the amount of \$13,500.00 from the Trust Account to the Current Fund Account of the Borough of Clayton.

ADOPTED, at a meeting of the Mayor and Council of the Borough of Clayton, in the County of Gloucester, State of New Jersey, held on June 13, 2019.

BOROUGH OF CLAYTON,

THOMAS BIANCO, Mayor

ATTEST:

CERTIFICATION

I, Naomi Money, Deputy Clerk of the Borough of Clayton, do hereby certify that the foregoing Resolution was presented and duly adopted by the Borough Council at a regular meeting of the Borough of Clayton Council held on June 13, 2019.

Naomi Money, Deputy Clerk

