RESOLUTION 166-14

RESOLUTION AUTHORIZING THE RELEASE OF MAINTENANCE BONDS FOR COAL BUILDERS LLC/ JOHN MELLEADY FOR BLOCK 1818, LOT 5 AND BLOCK 1817, LOT 1

WHEREAS, Coal Builders LLC / John Melleady, has posted a Maintenance Bond, guaranteeing site improvements in conjunction with said Blocks and Lots; and

WHEREAS, Coal Builders LLC / John Melleady, has completed said improvements and has applied for a release of said Maintenance Bonds; and

WHEREAS, prior to release of said maintenance bond, all outstanding engineering, escrow and legal fees, if any, shall be paid in full.

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Council of the Borough of Clayton, in the County of Gloucester and State of New Jersey, that the aforementioned maintenance bond for Coal Builders LLC / John Melleady be and hereby is released for work completed on Block 1818, Lot 5 and Block 1817, Lot 1.

BE IT FURTHER RESOLVED that any and all outstanding engineering, escrow and/or legal fees, if any, shall be paid in full.

ADOPTED, at a meeting of the Mayor and Council of the Borough of Clayton, in the County of Gloucester, which was held May 22, 2014.

BOROUGH OF CLAY TON

THOMAS BIANCO, Mayor

Attest:

CHRISTINE NEWCOMB, Municipal Clerk

CERTIFICATION

I, Christine Newcomb, Municipal Clerk of the Borough of Clayton, do hereby certify that the foregoing Resolution was presented and duly adopted by the Borough Council at a meeting of the Borough of Clayton, held on Thursday, May 22, 2014.

CHRISTINE NEWCOMB

Municipal Clerk