RESOLUTION 177-14

RESOLUTION AUTHORIZING AND APPROVING WATER AND SEWER CONNECTION FEE CREDITS IN THE TOTAL AMOUNT OF \$14,000 TO HOVBROS CLAYTON, URBAN RENEWAL, LLC AT THE VILLAGES OF ABERDEEN

WHEREAS, Hovbros Clayton, Urban Renewal, LLC ("Hovbros") as part of its approval for the development of the Villages of Aberdeen ("the Villages of Aberdeen") is required to construct a new Senior Citizen Center for the Borough of Clayton; and

WHEREAS, Hovbros has requested that the Borough of Clayton assist in the construction of the new Senior Citizen Center by approving \$14,000.00 in future water and sewer connection fees for the Villages of Aberdeen development; and

WHEREAS, the governing body has considered said request for the credits as well as the anticipated total cost to be paid by Hovbros for the new Senior Citizen Center; and

WHEREAS, the governing body is in agreement to grant to Hovbros a water and sewer connection fee credit in the amount of \$14,000.00 which credit can be utilized against future water and sewer connection fees for the Villages of Aberdeen starting as of January 1, 2015.

Now, THEREFORE, BE IT RESOLVED, by the Mayor and Council of the Borough of Clayton, County of Gloucester, and State of New Jersey as follows:

 That the governing body does hereby approve the granting of a total of \$14,000.00 in water and sewer connection fee credits to Hovbros for its project known as The Villages of Aberdeen. 2. That the water and sewer connection fee credits can be used by Hovbros starting January 1, 2015 for the Villages of Aberdeen.

ADOPTED, at a regular meeting of the Mayor and Council of the Borough of Clayton held on Thursday, August 14, 2014.

BOROUGH OF CLAYTON

THOMAS BIANCO, Mayor

Attest:

CHRISTINE NEWCOMB, Borough Clerk

CERTIFICATION

I, Christine Newcomb, Borough Clerk, of the Borough of Clayton, do hereby certify that the foregoing Resolution was presented and duly adopted by the Borough Council at a meeting of the Borough of Clayton, held on Thursday, August 14, 2014.

CHRISTINE NEWCOMB. Borough Clerk