

**RESOLUTION 191 -14**

**RESOLUTION APPROVING IMPROVEMENT BOND  
ESTIMATE AND ESCROW FEES FOR POTABLE WATER AND SANITARY  
SEWER IMPROVEMENTS FOR 4U CORP – 7<sup>TH</sup> AVENUE  
BLOCK 1817, LOTS 4 & 5 IN THE BOROUGH OF CLAYTON**

*WHEREAS*, Olivier Pena, Senior Construction Technician, of Sickels & Associates, Inc., Engineer for the Borough of Clayton has estimated the cost of water and sanitary improvements bond for 4U Corp., 7<sup>th</sup> Avenue (Block 1817, Lots 4 & 5) to be a total of \$31,449.60 as set forth in his letter dated September 17, 2014, a copy of which is attached hereto and made a part hereof; and

*WHEREAS*, the total escrow fee is \$1,310.40;

*NOW, THEREFORE, BE IT RESOLVED* by the Mayor and Council of the Borough of Clayton, County of Gloucester, and State of New Jersey, that the aforementioned improvement bond estimate and escrow fees as submitted by the Borough Engineer be and hereby is approved;

*BE IT FURTHER RESOLVED* that an improvement bond in the amount of \$31,449.60 shall be furnished by 4U Corp., 7<sup>th</sup> Avenue (Block 1817, Lots 4 & 5), to the Borough of Clayton, in a form to be approved by the Solicitor of the Borough of Clayton to insure completion of the aforesaid water and sanitary sewer improvements.

*ADOPTED* at a meeting of the Mayor and Council of the Borough of Clayton held on September 24, 2014.

BOROUGH OF CLAYTON

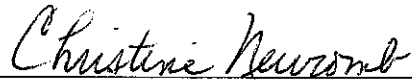
  
\_\_\_\_\_  
THOMAS BIANCO, Mayor

ATTEST:

  
\_\_\_\_\_  
CHRISTINE NEWCOMB  
Borough Clerk

**CERTIFICATION**

I, Christine Newcomb, Borough Clerk of the Borough of Clayton, do hereby certify that the foregoing Resolution was presented and duly adopted by the Borough Council at a regular meeting of the Borough of Clayton Council, held on September 24, 2014.

  
\_\_\_\_\_  
CHRISTINE NEWCOMB  
Borough Clerk

September 17, 2014

Borough of Clayton  
125 North Delsea Drive  
Clayton, New Jersey 08312

Attention: Mayor and Council Members

**Reference: Potable Water & Sanitary Sewer Improvement Bond Estimate & Escrow Fees**  
**7th Street – Block 1817, Lots 4 & 5**  
**Borough of Clayton, Gloucester County, New Jersey**  
**Applicant: 4U Corporation**  
**S&A File No. CWS-584B**

Dear Mayor and Council Members:

Our office has prepared the site improvement bond estimates based on the plans as prepared by Monarch Surveying & Engineering, of Pitman, New Jersey. Based upon our estimate, this office is recommending that the potable water & sanitary sewer improvement bond be posted in the amount as shown below and reflected on the enclosed potable water & sanitary sewer bond estimate spreadsheet.

We have also determined the engineering escrow fees that must be posted for the potable water & sanitary sewer improvements prior to the start of construction. In accordance with N.J.S.A. 40:55D-53h, we have calculated the engineering escrow fees for the observation of the site work and improvements as follows:

7th Street – Block 1817, Lots 4 & 5	
Performance Bond Amount (w/ 20% Contingency)	\$31,449.60
Escrow Fee Amount (5% of Estimated Construction Cost)	\$1,310.40

At this time, we are informing the Applicant of the improvement bonds and escrow fee amounts. The Applicant should forward the bonds to the office of Timothy Scaffidi, Esquire, Borough Solicitor, for review and approval. The required escrow fees should be posted with Donna Nestore, Municipal Financial Officer at the Borough Municipal Building. By copy of this letter to Christine Newcomb, Borough Clerk, we are requesting that this matter be placed on the agenda for approval at the next available Mayor & Council meeting.

**Page 2**  
**September 17, 2014**

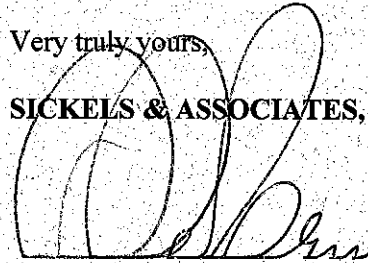
**Reference: Potable Water & Sanitary Sewer Improvement Bond Estimate & Escrow Fees**  
**7th Street – Block 1817, Lots 4 & 5**  
**Borough of Clayton, Gloucester County, New Jersey**  
**Applicant: 4U Corporation**  
**S&A File No. CWS-584B**

If the escrow becomes depleted due to unforeseen field problems and/or plan revisions, a letter will be issued to the Applicant requiring additional escrow monies to be put into the engineering escrow account to cover those activities. With the final acceptance of the constructed potable water & sanitary sewer improvements by the Borough of Clayton, the balance of the engineering escrow account will be refunded to the Applicant.

If you have any questions regarding the above matter, please feel free to contact our office at (856) 848-6800 or via e-mail ([oap@sickelsassoc.com](mailto:oap@sickelsassoc.com)) at your earliest convenience.

Very truly yours,

**SICKELS & ASSOCIATES, INC.**



Olivier A. Peña  
Senior Construction Technician

OAP

Enclosure

Copy To:

Sue Miller, Borough Administrator, w/enclosure (via email only)  
Christine Newcomb, Borough Clerk, w/enclosure (via email only)  
Timothy Scaffidi, Borough Solicitor, w/enclosure (via email only)  
Donna Nestore, Municipal Financial Officer, w/enclosure (via email only)  
Duane Paul Pheasant, Director of Public Works, w/enclosure (via email only)  
Jack Eckler, Construction Code Official, w/enclosure  
Joseph Kenney, Borough's Zoning Officer, w/enclosure (via email only)  
David Nguyen, 4U Corp, Applicant, w/enclosure (via email only)  
Bruce R. McKenna, Monarch Engineering, PE, Applicant's Engineer, w/enclosure, (via email only)  
Patricia Owens, Sickels & Associates, Inc., w/enclosure, (via email only)  
David D. Roché, P.E., Sickels & Associates, Inc., w/enclosure, (via email only)  
Kim Croft, Sickels & Associates, Inc., w/enclosure, (via email only)

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**S&A File No. CWS-584B**

Item No.	Description	Unit Meas.	Quantity	Unit Cost	Total Cost	Work Completed	Value of Work Remaining
<b>Potable Water</b>							
1	Potable Water Service Connection, 1" K Copper	UNIT	1	\$ 2,250.00	\$ 2,250.00		\$ 2,250.00
2	6" CLDIP	LF	152	\$ 30.00	\$ 4,560.00		\$ 4,560.00
3	6" Gate Valve	UNIT	2	\$ 750.00	\$ 1,500.00		\$ 1,500.00
4	6" Misc. Fittings	UNIT	6	\$ 750.00	\$ 4,500.00		\$ 4,500.00
5	6" CLDIP Offset	UNIT	1	\$ 1,750.00	\$ 1,750.00		\$ 1,750.00
6	Wet Tap Connection	UNIT	1	\$ 2,750.00	\$ 2,750.00		\$ 2,750.00
7	Fire Hydrant (Complete)	UNIT	1	\$ 2,450.00	\$ 2,450.00		\$ 2,450.00
<b>Sanitary Sewer</b>							
8	4" PVC, SDR 35, Sanitary Sewer	LF	13	\$ 26.00	\$ 338.00		\$ 338.00
9	4" PVC, SDR 35, Sanitary Sewer Lateral w/ Clean Out	UNIT	1	\$ 950.00	\$ 950.00		\$ 950.00
10	8" PVC, SDR 35, Sanitary Sewer	LF	133	\$ 20.00	\$ 2,660.00		\$ 2,660.00
11	Sanitary Sewer Manhole	UNIT	1	\$ 2,500.00	\$ 2,500.00		\$ 2,500.00
<b>Road Restoration</b>							
12	2" Thick I-5 Surface Course	SY	75	\$ 9.00	\$ 675.00		\$ 675.00
13	4" Thick I-2 Base Course	SY	75	\$ 11.00	\$ 825.00		\$ 825.00
14	6" Thick Compacted Dense Graded Aggregate	SY	75	\$ 8.00	\$ 600.00		\$ 600.00
<b>Total</b>					\$ 26,208.00		\$ 26,208.00
<b>20% Contingency</b>					\$ 5,241.60		\$ 5,241.60
<b>Amount of Performance Bond (120%)</b>					\$ 31,449.60		\$ 31,449.60
<b>Amount of Engineering Escrow (5%)</b>					\$ 1,310.40		
<b>Amount of Maintenance Bond (15%)</b>					\$ 3,931.20		
<b>This bond should not be reduced below 30% of the original bond amount until final acceptance as per municipal land use land law.</b>							\$ 9,434.88
<b>Notes:</b>							
1. This estimate has been prepared for guarantee determination.							
2. This estimate is based upon plans dated November 21, 2013 Sheets 1 & 2, prepared by Monarch Surveying & Engineering.							