

RESOLUTION
BOROUGH OF CLAYTON
TEMPORARY BUDGET
WATER AND SEWER UTILITY

R-5-14

WHEREAS, N.J.S.A. 40A:4-19 provides that temporary appropriations should be made for the purposes and amounts required in the manner and time therein provided; and

WHEREAS, the date of this resolution is within the first thirty days of the year 2014; and

WHEREAS, 26.25% of the total appropriations in the 2013 budget, exclusive of any appropriations made for Debt Service and Capital Improvement Funds in the 2013 budget is the sum of \$550,421.81; and

WHEREAS, N.J.S.A. 40A:4-19 provides that temporary appropriations should be made for the amount of such Debt Service in the manner and time provided;

NOW, THEREFORE, BE IT RESOLVED, that the attached temporary appropriations be made and a certified copy be transmitted to the Chief Financial Officer.

ADOPTED, at the reorganization meeting of the Mayor and Council of the Borough of Clayton, held on January 7, 2014.

BOROUGH OF CLAYTON



Thomas Bianco, Mayor

I, Christine Newcomb, Municipal Clerk hereby certify the foregoing to be a true copy of a resolution adopted by the Borough of Clayton at a meeting held on January 7, 2014.



Christine Newcomb
Municipal Clerk

Schedule B
Water and Sewer Utility

	2014
	<u>Temp Budget</u>
Operating:	
Salaries & Wages	104,000.00
Other Expenses	280,000.00
Insurance	
Liability Insurance	17,500.00
Workmen's Compensation	17,500.00
Group Insurance	55,000.00
Statutory Expenditures:	
Social Security System	8,000.00
Unemployment Compensation Insurance	2,000.00
Public Employees Retirement System	45,185.00
	<u>529,185.00</u>
Capital Section:	
Capital Improvement Fund	
Replacement of Water Meters	
Replace Cntr St. Lift Station with Grinder Pumps	
Replacement of Water Mains	
Replace Pumps & Controls	<u>-</u>
	<u>-</u>
Deferred Charges:	
Overexpenditure of Appropriation	
Debt Service:	
Payment of Bond Principal	107,000.00
Payment of Interest on Bonds	38,509.38
Payment of Note Principal	
Payment of Interest on Notes	<u>145,509.38</u>
	<u>674,694.38</u>