RESOLUTION 165-15

RESOLUTION AUTHORIZING MAYOR BIANCO TO SIGN LETTERS OF

SUPPORT FOR CONIFER LLC'S NJHMFA 9% TAX CREDIT APPLICATION FOR THE PROPOSED CAMP SALUTE PROJECT IN THE

BOROUGH OF CLAYTON

WHEREAS, Conifer, LLC has requested Mayor Bianco to sign letters of support

for NJ HMFA 9% Tax Credit Application for the proposed Camp Salute project in the

Borough of Clayton;

Now, THEREFORE, BE IT RESOLVED, by the Mayor and Council of the

Borough of Clayton, County of Gloucester, and State of New Jersey that the

governing body does hereby approve Mayor Bianco signing the letters of support for

NJ HMFA 9% Tax Credit Application for the proposed Camp Salute project in the

Borough of Clayton.

ADOPTED, at a regular meeting of the Mayor and Council of the Borough of

Clayton held on September 10, 2015.

BOROUGH OF CLAYTON

THOMAS BIANCO, Mayor

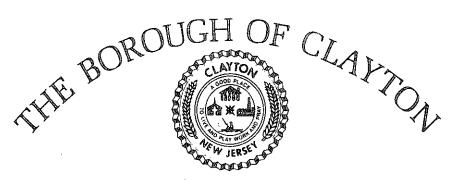
Attest:

CHRISTINE NEWCOMB, Borough Clerk

CERTIFICATION

I, Christine Newcomb, Borough Clerk, of the Borough of Clayton, do hereby certify that the foregoing Resolution was presented and duly adopted by the Borough Council at a meeting of the Borough of Clayton, held on Thursday, September 10, 2015.

CHRISTINE NEWCOMB, Borough Clerk



125 NORTH DELSEA DRIVE, CLAYTON, NEW JERSEY 08312

Fax: (856) 881-0153 Phone: (856) 881-2882 www.claytonnj.com

Governor Chris Christie Office of the Governor P.O. Box 001 Trenton, NJ 08625

RE:

Camp Salute, Clayton, Gloucester County
NJ HMFA 9% Tax Credit Applications

Dear Governor Christie:

Camp Salute is a proposed 76 unit affordable housing project in the Borough of Clayton. 19 of the units will be set aside for disabled veterans. The balance of the units will have a veteran's preference. Conifer Realty, LLC and People for People Foundation of Gloucester County are the developers and People for People will also provide the much needed supportive services.

This project is an important component of Clayton's affordable housing plan as well as its redevelopment efforts. The Borough has worked with the developer to amend the redevelopment plan, to enter into a redevelopment agreement, authorize a PILOT agreement, and to add the site to its affordable housing plan. All of these efforts have been made with the hope and the anticipation that the project will be funded and built.

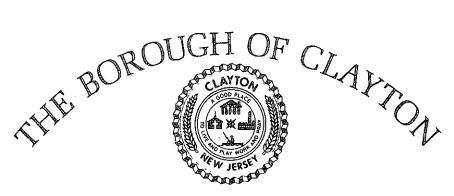
Conifer and People for People recently applied to HMFA seeking an allocation of 9% Federal Low Income Housing Tax Credits for the project. We understand that these credits are a critical source of financing for these developments, and that the credits are awarded through a very competitive process. Unfortunately, the last time that 9% credits were made available statewide was in 2013. Since 2013, a lot of affordable development has been funded in the Sandy affected counties, but nothing else has been funded in Gloucester County or in other parts of the State for over two years. This has led to a pent up demand throughout the State. The State should strongly consider this when determining its tax credit allocations for this year. It is my understanding that credits were forward allocated in 2013 in order to facilitate funding of additional projects in Sandy affected counties. The State should consider forward

allocating credits again this year to ensure that projects such as Camp Salute throughout the state have an opportunity.

Sincerely,

Thomas Bianco

Mayor



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Phone: (856) 881-2882

www.claytonnj.com

Charles A. Richman, Commissioner New Jersey Department of Community Affairs P.O. Box 800 Trenton, NJ 08625-0800

RE:

Camp Salute, Clayton, Gloucester County
NJ HMFA 9% Tax Credit Applications

Dear Commissioner Richman:

Camp Salute is a proposed 76 unit affordable housing project in the Borough of Clayton. 19 of the units will be set aside for disabled veterans. The balance of the units will have a veteran's preference. Conifer Realty, LLC and People for People Foundation of Gloucester County are the developers and People for People will also provide the much needed supportive services.

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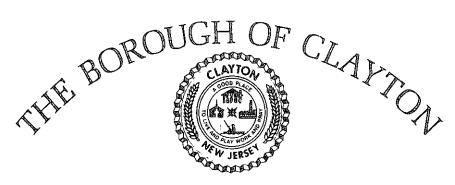
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Sincerely,

Thomas Bianco

Mayor



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Anthony Marchetta, Executive Director New Jersey Housing and Mortgage Finance Agency 637 South Clinton Avenue P.O. Box 18550 Trenton, NJ 08650

RE:

Camp Salute, Clayton, Gloucester County
NJ HMFA 9% Tax Credit Applications

Dear Mr. Marchetta:

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Thomas Bianco

Mayor