

**RESOLUTION 184-15**

**RESOLUTION AUTHORIZING THE CANCELLATION OF OLD ESCROW  
BALANCES AND CLOSING THE ASSOCIATED BANK ACCOUNTS**

*WHEREAS*, certain old escrow balances remain on the books of the Borough of Clayton; and

*WHEREAS*, a list of the old escrow balances are attached; and

*WHEREAS*, it is necessary to formally cancel said old escrow balances and to close the appropriate bank accounts, which are to be, thereafter, transferred to the Current Fund;

*NOW, THEREFORE, BE IT RESOLVED*, by the Mayor and Council of the Borough of Clayton, County of Gloucester, and State of New Jersey that the old escrow balances be cancelled and transferred to the Current Fund and that the appropriate bank accounts be closed.

*ADOPTED*, at a regular meeting of the Mayor and Council of the Borough of Clayton held on October 8, 2015.

BOROUGH OF CLAYTON

  
\_\_\_\_\_  
THOMAS BIANCO, Mayor

Attest:   
\_\_\_\_\_  
CHRISTINE NEWCOMB, Borough Clerk

**OLD ESCROW BALANCES TO BE CANCELLED**

SKIP'S PROPERTIES ESCROW - \$404.29

ACADEMY WALK II - \$159.44

ACADEMY WALK ROAD & DRAINAGE - \$23.42

REDEVELOPMENT ESCROW - \$385.19