RESOLUTION APPROVING THE TRANSFER OF TAX SALE PREMIUM TO THE MUNICIPALITY

WHEREAS, PFS Financial1, LLC is the holder of Tax Sale Certificate No. 10-00045, for the premises known as Block 1404, Lot 22 on the borough of Clayton Tax Map, which Certificate was sold by the Borough of Clayton on September 23, 2010; and

WHEREAS, at the time of the sale a premium of \$6,000.00 was paid by the lienholder and deposited into the Trust Account of the Borough of Clayton by the Tax Collector; and

WHEREAS, the Borough of Clayton is the holder of Tax Sale Certificate No. 12-00059, for the premises known as Block 1404, Lot 22 on the borough of Clayton Tax Map, which Certificate was sold by the Borough of Clayton on September 19, 2012; and

WHEREAS, the Borough of Clayton has filed an In Rem Foreclosure Complaint on June 2, 2015 and has received a Final Judgment which was recorded in the Gloucester County Clerk's Office on October 26, 2015 which ordered and adjudged that all prior or subsequent alienation and descents of said lands and encumbrances thereon, be foreclosed;

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Council of the Borough of Clayton, County of Gloucester, and State of New Jersey that the Tax Collector shall be and is hereby authorized to transfer the amount of \$6,000.00 from the Trust Account to the Current Fund Account of the Borough of Clayton.

ADOPTED, at a meeting of the Mayor and Council of the Borough of Clayton, in the County of Gloucester, State of New Jersey, held on December 10, 2015.

BOROUGH OF CLAYTON

THOMAS BIANCO, Mayor

ATTEST:

CHRISTINE NEWCOMB, Clerk

CERTIFICATION

I, Christine Newcomb, Clerk of the Borough of Clayton, do hereby certify that the foregoing Resolution was presented and duly adopted by the Borough Council at a regular meeting of the Borough of Clayton Council held on December 10, 2015.

CHRISTINE NEWCOMB, Clerk