RESOLUTION

R-47-15

RESOLUTION OF THE BOROUGH OF CLAYTON AUTHORIZING THE "PERSON TO PERSON" TRANSFER OF PLENARY RETAIL CONSUMPTION w/BROAD PACKAGE PRIVILEGE LICENSE NO. 0801-32-002-003 ISSUED BY THE BOROUGH OF CLAYTON FROM "721 TAVERN INC." TO "SHRE JAY AMBE, LLC"

WHEREAS, application has been filed for a person-to-person transfer of plenary retail consumption w/broad package privilege License No. 0801-32-002-003, heretofore issued to 721 Tavern Inc., t/a Rainbow Inn, 369-371 N. Delsea Drive, Clayton, New Jersey; and

WHEREAS, submitted application forms are complete in all respects, the transfer fees have been paid, and the license has been properly renewed for the current license term, and

WHEREAS, the applicant is qualified to be licensed according to all standards established by Title 33 of the New Jersey Statutes, regulations promulgated thereunder, as well as pertinent local ordinances and conditions consistent with Title 33; and

WHEREAS, the applicant has disclosed and the issuing authority reviewed the source of all funds used in the purchase of the license and the licensed business and all additional financing obtained in connection with the license business; and

WHEREAS, the Borough Council having further determined that no written objections to the transfers have been received; and

WHEREAS, the Borough Council has conducted a thorough investigation in this matter as required by NJAC 13:2-7.7,

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Borough Council of the Borough of Clayton that effective March 6, 2015 they hereby approve the transfers of the aforesaid plenary retail consumption w/ broad package privilege license from 721 Tavern Inc., t/a Rainbow Inn and they hereby direct the Municipal Clerk to endorse the license certificate to the new ownership as follows: "This license, subject to all its terms and conditions, is hereby transferred to Shre Jay Ambe, LLC, 369-371 N. Delsea Drive, Clayton, New Jersey, effective March 6, 2015.

BE IT FURTHER RESOLVED that a copy of this Resolution, duly certified be forwarded to the Alcoholic Beverage Commission of the State of New Jersey.

ADOPTED at a meeting of the Mayor and Council of the Borough of Clayton, County of Gloucester, and State of New Jersey held on February 26, 2015.

BOROUGH OF CLAYTON

THOMAS BIANCO, Mayor

ATTEST:

Christine Newcomb, Municipal Clerk

CERTIFICATION

I, Christine Newcomb, Borough Clerk of the Borough of Clayton, do certify that the foregoing Resolution was presented and duly adopted by the Borough Council at the Regular Council Meeting held on February 26, 2015.

Christine Newcomb, Municipal Clerk