

RESOLUTION 228-16

RESOLUTION CANCELING UNEXPENDED BALANCES
OF 2016 WATER AND SEWER BUDGET APPROPRIATIONS

WHEREAS, NJSA 40A:4-60 provides for the governing body to cancel unexpended budget appropriations prior to the end of the fiscal year, and

WHEREAS, the Borough Council has identified appropriations in the 2016 Water Sewer budget that it intends to cancel.

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Council of the Borough of Clayton, County of Gloucester, that the following unexpended balances of Water Sewer budget appropriations be canceled to the credit of Fund Balance:

Water/Sewer O&E	\$ 30,000.00
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BE IT FURTHER RESOLVED, that the Chief Financial Officer is hereby directed to record the effects of this resolution on the financial accounts of the Borough.

ADOPTED at a meeting of the Mayor and Council of the Borough of Clayton on Thursday, December 29, 2016.

By:



Thomas Bianco, Mayor

Attest:



Christine Newcomb, Municipal Clerk