

RESOLUTION 229-16

**BOROUGH OF CLAYTON
AUTHORIZING TRANSFERS IN BUDGET
APPROPRIATIONS IN WATER & SEWER OPERATING FUND**

WHEREAS, in certain instances budget appropriations are not sufficient to pay outstanding bills, and

WHEREAS, unencumbered funds are available in certain budget appropriations sufficient to cover these outstanding bills, and


WHEREAS, statute provides for budget transfers in such instances.

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Borough Council of the Borough of Clayton, County of Gloucester, and State of New Jersey that the proper officers be and hereby authorized to make the following transfers:

FROM		TO	
Water & Sewer S&W	\$2,500.00	Interest on Bonds	500.00
		Interest on Notes	1,600.00
		NJEIT Loan Interest	400.00
TOTAL	\$2,500.00	TOTAL	\$2,500.00


ADOPTED at a regular meeting of the Mayor and Borough Council of the Borough of Clayton, County of Gloucester, State of New Jersey held December 29, 2016.

BOROUGH OF CLAYTON



Thomas Bianco, Mayor

ATTEST:



Christine Newcomb, Municipal Clerk