

RESOLUTION 160-17

RESOLUTION CANCELING UNEXPENDED BALANCE
OF 2016 GRANT BUDGET APPROPRIATIONS PURSUANT TO
NJSA 40A: 4-60

WHEREAS, NJSA 40A:4-60 provides for the governing body to cancel unexpended budget appropriations prior to the end of the fiscal year, and

WHEREAS, the Borough Council has identified Grant appropriations in the 2017 budget that it intends to cancel.

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Council of the Borough of Clayton, County of Gloucester, that the following unexpended balances of Grant budget appropriations be canceled to the credit of Fund Balance:

GC Housing/Comm Dev-Dennis & Costill \$366.90


BE IT FURTHER RESOLVED, that the Chief Financial Officer is hereby directed to record the effects of this resolution on the financial accounts of the Borough.

ADOPTED at a meeting of the Mayor and Council of the Borough of Clayton on Thursday, August 10, 2017.

By:


Thomas Bianco, Mayor

Attest:


Christine Newcomb, Municipal Clerk