R-239-17

RESOLUTION APPROVING THE TRANSFER OF TAX SALE PREMIUM TO THE MUNICIPALITY

WHEREAS, US BANK CUST/Empire VI was the holder of Tax Sale Certificate No. 14-00063, for the premises known as Block 1701, Lot 25 on the Borough of Clayton Tax Map, which Certificate was sold by the Borough of Clayton on September 24, 2014; and

WHEREAS, at the time of the sale a premium of \$3,100.00 was paid by the lienholder and deposited into the Trust Account of the Borough of Clayton by the Tax Collector; and

WHEREAS, Tax Sale Certificate No. 14-00063 was subsequently assigned to Empire TF6 Jersey Holdings, LLC by Assignment dated March 29, 2017, and recorded April 10, 2017 in book 14117, page 52; and

WHEREAS, TF6 Jersey Holdings, LLC had filed a complaint to foreclose the right of redemption and has received a Final Judgment which was recorded in the Gloucester County Clerk's Office on September 29, 2017 which ordered and adjudged that all prior or subsequent alienation and descents of said lands and encumbrances thereon, be foreclosed;

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Council of the Borough of Clayton, County of Gloucester, and State of New Jersey that the Tax Collector shall be and is hereby authorized to transfer the amount of \$3,100.00 from the Trust Account to the Current Fund Account of the Borough of Clayton as redemption was not made within five years from the date of the Tax Sale.

ADOPTED, at a meeting of the Mayor and Council of the Borough of Clayton, in the County of Gloucester, State of New Jersey, held on November 21, 2017.

BOROUGH OF CLAYTON

THOMAS BIANCO, Mayor

ATTEST:

CHRISTINE NEWCOMB Clerk

CERTIFICATION

I, Christine Newcomb, Clerk of the Borough of Clayton, do hereby certify that the foregoing Resolution was presented and duly adopted by the Borough Council at a regular meeting of the Borough of Clayton Council held on November 21, 2017.

CHRISTINE NEWCOMB, Clerk