RESOLUTION: 258 – 17

RESOLUTION AUTHORIZING EXECUTION OF DISCHARGE OF MORTGAGE BY THE BOROUGH OF CLAYTON, COUNTY OF GLOUCESTER AND STATE OF NEW JERSEY NUNC PRO TUNC (JAMES P. & PATRICIA L. ZIEGER, 231 EAST CLINTON AVENUE)

WHEREAS, a certain Mortgage was made by the Borough of Clayton to James P. &
Patricia L. Zieger, 231 East Clinton Avenue, Clayton, New Jersey on February 21, 1985; and
WHEREAS, said Mortgage was made to secure a rehabilitation loan made by the Borough in the amount of Three Thousand Three Hundred Fifteen Dollars (\$3,315.00); and

WHEREAS, after the passage of ten years from the date of the Loan Note, the entire repayment obligation is forgiven and the Mortgagor (Zieger) will have no further obligation to the Mortgagee (Borough); and

WHEREAS, the mortgage is now more than ten (10) years old and can be discharged.
NOW, THEREFORE, BE IT RESOLVED by the Mayor and Council of the Borough of Clayton, County of Gloucester and State of New Jersey as follows:

- That the governing body does hereby approve and authorize the Discharge
 of the Mortgage placed against the property of James P. & Patricia L.
 Zieger, 231 East Clinton Avenue, Clayton, New Jersey, since per the terms
 of the Mortgage, the Mortgage is now more than ten (10) years old and can
 be discharged.
- 2. That the Mayor and/or Borough Administrator be and is hereby authorized to execute said Discharge of Mortgage on behalf of the Borough of Clayton, nunc pro tunc.
- 3. That said Discharge of Mortgage shall be filed at the County Clerk's office to effectuate the public recordation of said Discharge.

ADOPTED at a meeting of the Mayor and Council of the Borough of Clayton, County of Gloucester, and State of New Jersey held on Thursday, December 28, 2017.

BOROUGH OF CLAYTON

THOMAS BIANCO, Mayor

Attest:

CHRISTINE NEWCOMB, Municipal Clerk

CERTIFICATION

I, Christine Newcomb, Municipal Clerk, of the Borough of Clayton, in the County of Gloucester, do hereby certify that the foregoing Resolution was presented and duly adopted by the Borough Council at a meeting of the Borough of Clayton held on Thursday, December 28, 2017.

CHRISTINE NEWCOMB

Municipal Clerk

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