RESOLUTION 32-17

RESOLUTION AUTHORIZING REDUCTION #4 OF PERFORMANCE BOND (SITE IMPROVEMENTS) ABERDEEN – PHASE II – SECTION 5 (2.5) (a/k/a ACADEMY WALK-I)

WHEREAS, the developer of Aberdeen – Phase II – Section 5 (a/k/a Academy Walk-I) has posted, pursuant to the requirements of the Clayton Development Regulation and Zoning Ordinance, a Performance Bond guaranteeing site improvements in conjunction with said development; and

WHEREAS, the said developer of Aberdeen – Phase II – Section 5 (a/k/a Academy Walk-I) has partially installed said improvements and has applied for a commensurate reduction of said Performance Bond; and

WHEREAS, the Borough Engineer has made an inspection and rendered a report dated January 6, 2017, a copy of which is attached hereto, and made a part hereof, recommending reduction of said performance bond from the previous amount of \$406,493.40 to the revised amount of \$343,747.44.

NOW, THEREFORE, BE IT RESOLVED, by the Mayor and Council of the Borough of Clayton, in the County of Gloucester and State of New Jersey, that the aforementioned site improvement performance bond for Aberdeen – Phase II – Section 5 (a/k/a Academy Walk-I), be and hereby is reduced to \$343,747.44.

ADOPTED at a meeting of the Mayor and Council of the Borough of Clayton, in the County of Gloucester, held January 12, 2017.

BOROUGH OF CLAYTON

THOMAS BIANCO, Mayor

Attest:

CHRISTINE NEWCOMB, Borough Clerk

CERTIFICATION

I, Christine Newcomb, Borough Clerk of the Borough of Clayton, do hereby certify that the foregoing Resolution was presented and duly adopted by the Borough Council at a meeting of the Borough of Clayton, held on Thursday, January 12, 2017.

CHRISTINE NEWCOMB, Borough Clerk

SICKELS &

ASSOCIATES, INC.

January 6, 2017

Borough of Clayton 125 North Delsea Drive Clayton, New Jersey 08312

Attention: Mayor and Council Members

Reference:

Site Improvement Performance Bond - Reduction No. 4

Aberdeen - Phase II - Section 5 (2.5) - (a.k.a. Academy Walk - I)

Borough of Clayton, Gloucester County, New Jersey

Applicant: J.S. Hovnanian and Sons

S&A File No. C-516-1

Dear Mayor and Council:

Pursuant to the request made by J.S. Hovnanian and Sons via e-mail dated December 8, 2016; we have completed our review of the above referenced site to determine the extent of work completed on the project for purposes of reducing the Applicant's performance guarantee.

Based on the findings of our observations, we would recommend that the guarantee be reduced from \$406,493.40 (previously reduced – reduction No. 3) to \$343,747.44. The reduced amount is thirty percent (30%) of the original bond amount, which is the maximum allowable reduction permitted by N.J.S.A. Section 40:55D-53(2e) of the Municipal Land Use Law.

By copy of this letter to Christine Newcomb, Borough Clerk, we are requesting that this matter be placed on the agenda for approval at the next available Mayor & Council meeting.

If you have any questions regarding the above matter, please feel free to contact our office at (856) 848-6800 or via e-mail (oap@sickelsassoc.com) at your earliest convenience.

SICKELS & ASSOCIATES, INC.

Olivier A. Peña

Very truly yours.

Senior Construction Technician

OAP Enclosure

Copy To:

Sue Miller, Borough Administrator, w/enclosure (via email only)
Christine Newcomb, Borough Clerk, w/enclosure (via email only)
Donna Nestore, Municipal Financial Officer, w/enclosure (via email only)
Joe Hunt, Director of Public Works, w/enclosure (via email only)
John M. Eckler, Construction Code Official, w/enclosure (via email only)
Timothy Scaffidi, Borough Solicitor, w/enclosure (via email only)
Scott V. Bordick, Hoybros Clayton, L. C. Applicant, w/enclosure (via email only)

Scott V. Bordick, Hovbros Clayton, LLC, Applicant, w/enclosure (via email only)

Patricia Owens, Sickels & Associates, Inc., w/enclosure, (via email only) David Roché, Sickels & Associates, Inc., w/enclosure, (via email only) Kim Croft, Sickels & Associates, Inc., w/enclosure, (via email only)

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Sickels & Associates, Inc.

Improvement Bond Reduction No. 4

Estates at Aberdeen - Section 5 - (2.5)

Borough of Clayton, Gloucester County, New Jersey

January 6, 2017

S&A File No. C-516-1

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This estimate is based upon plans dated July 17, 2002, last revised July 29, 2005, Sheets 1 - 52, as prepared by FPPE Consulting Engineers, Inc.

The above items shown as work completed have been installed & tested. However, these items shall not be constured as receiving final acceptance until

such time that the surface course paving has been completed and the roadways have been dedicated to the Borough.