

RESOLUTION
BOROUGH OF CLAYTON
TEMPORARY BUDGET
WATER AND SEWER UTILITY

R-5-17

WHEREAS, N.J.S.A. 40A:4-19 provides that temporary appropriations should be made for the purposes and amounts required in the manner and time therein provided; and

WHEREAS, the date of this resolution is within the first thirty days of the year 2017; and

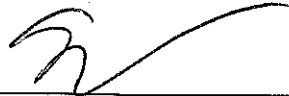
WHEREAS, 26.25% of the total appropriations in the 2016 budget, exclusive of any appropriations made for Debt Service and Capital Improvement Funds in the 2016 budget is the sum of \$579,284.48; and

WHEREAS, N.J.S.A. 40A:4-19 provides that temporary appropriations should be made for the amount of such Debt Service in the manner and time provided;

NOW, THEREFORE, BE IT RESOLVED, that the attached temporary appropriations be made and a certified copy be transmitted to the Chief Financial Officer.

ADOPTED, at the reorganization meeting of the Mayor and Council of the Borough of Clayton, held on January 7, 2017.

BOROUGH OF CLAYTON



Thomas Bianco, Mayor

I, Christine Newcomb, Municipal Clerk hereby certify the foregoing to be a true copy of a resolution adopted by the Borough of Clayton at a meeting held on January 7, 2017.



Christine Newcomb
Municipal Clerk

Schedule B
Water and Sewer Utility

	2017
	<u>Temp Budget</u>
Operating:	
Salaries & Wages	115,500.00
Other Expenses	285,000.00
Insurance	
Liability Insurance	19,625.00
Workmen's Compensation	19,625.00
Group Insurance	60,000.00
Statutory Expenditures:	
Social Security System	8,900.00
Unemployment Compensation Insurance	2,000.00
Public Employees Retirement System	54,971.00
	<u>565,621.00</u>
Capital Section:	
Capital Improvement Fund	
Treatment Plant Lift Station Pumps	
Treatment Plant Electrical Upgrades	
Replacement of Water Meters	3,500.00
Loop Water System (New Water Tower)	
Replacement of Water Mains	
Replace Pumps & Controls	10,000.00
	<u>13,500.00</u>
Deferred Charges:	
Emergency Authorizations	
Debt Service:	
Payment of Bond Principal	112,000.00
Payment of Interest on Bonds	21,559.38
Payment of Note Principal	
Payment of Note Interest	
Payment of USDA Loan Principal	
Payment of NJEIT Loan Principal	29,275.41
Payment of Interest on USDA Loan	
Payment of Interest on NJEIT Loan	15,000.00
	<u>177,834.79</u>
	<u>756,955.79</u>