RESOLUTION 61-17

A RESOLUTION COMMEMORATING AND CONGRATULATING THE GLOUCESTER, SALEM, CUMBERLAND COUNTIES MUNICIPAL JOINT INSURANCE FUND ON 25 YEARS OF SUCCESSFUL OPERATIONS

WHEREAS, the Gloucester, Salem, Cumberland Counties Municipal Joint Insurance Fund has been organized pursuant to N.J.S.A. 40A:10-36 et seq., and

WHEREAS, the Borough of Clayton is a member of the Gloucester, Salem, Cumberland Counties Municipal Joint Insurance Fund; and

WHEREAS, the Gloucester, Salem, Cumberland Counties Municipal Joint Insurance Fund commenced operations on January 1, 1991 with nine charter members who, when challenged with an unfavorable market for their insurance, decided to join together to avoid the high costs and limited coverage associated with traditional insurance for fire and property, liability and workers compensation risks; and

WHEREAS, over the past 25 years the Fund has grown to 36 members and stands today as one of the greatest examples of an inter-local service agreement in the State of New Jersey's history; and

WHEREAS, municipalities participating in the Gloucester, Salem, Cumberland Counties Municipal Joint Insurance Fund have saved their local taxpayers millions of dollars in the form of lower premiums and the return of more than \$13 million dollars in sumplus distributions; and

WHEREAS, the elected officials and the mumicipal employees covered by the Gloucester, Salem, Cumberland Counties Municipal Joint Insurance Fund are the foundation of the Fund's success and without whose dedication to the Fund Safety and Risk Management programs the Fund would not have achieved the status it enjoys today; and

WHEREAS, the Borough of Clayton wishes to recognize and commemorate the Fund on its 25 years of successful operation.

NOW, THEREFORE, BE IT RESOLVED, by the Mayor and Council of the Borough of Clayton assembled in a public session on February 9, 2017, that this body does hereby recognize and congratulate the Gloucester, Salem, Cumberland Counties Municipal Joint Insurance Fund on 25 years of successful operation; and

BE IT FURTHER RESOLVED that the Borough of Clayton wishes to acknowledge this Anniversary as a milestone event in the history of the Fund and wishes the Fund continued success for many years to come; and

BE IT FURTHER RESOLVED that a copy of this Resolution shall be provided to the Executive Director of the Gloucester, Salem, Cumberland Counties Municipal Joint Insurance Fund for his information and distribution to the membership.

This Resolution was duly adopted by the Mayor and Council of the Borough of Clayton at a public meeting held on February 9, 2017.

RY:

TOM BIANCO, Mayor

ATTITEST

CHRISTINE NEWCOMB, Clerk