

RESOLUTION
BOROUGH OF CLAYTON
TEMPORARY BUDGET
WATER AND SEWER UTILITY

R-5-20

WHEREAS, N.J.S.A. 40A:4-19 provides that temporary appropriations should be made for the purposes and amounts required in the manner and time therein provided; and

WHEREAS, the date of this resolution is within the first thirty days of the year 2020; and

WHEREAS, 26.25% of the total appropriations in the 2019 budget, exclusive of any appropriations made for Debt Service and Capital Improvement Funds in the 2019 budget is the sum of \$670,829.51; and

WHEREAS, N.J.S.A. 40A:4-19 provides that temporary appropriations should be made for the amount of such Debt Service in the manner and time provided;

NOW, THEREFORE, BE IT RESOLVED, that the attached temporary appropriations be made and a certified copy be transmitted to the Chief Financial Officer.

ADOPTED, at the reorganization meeting of the Mayor and Council of the Borough of Clayton, held on January 6, 2020.

BOROUGH OF CLAYTON



Thomas Bianco, Mayor

I, Christine Newcomb, Municipal Clerk hereby certify the foregoing to be a true copy of a resolution adopted by the Borough of Clayton at a meeting held on January 6, 2020.



Christine Newcomb
Municipal Clerk

Schedule B
Water and Sewer Utility

	2020 <u>Temp Budget</u>
Operating:	
Salaries & Wages	130,000.00
Other Expenses	320,000.00
Insurance	
Liability Insurance	20,000.00
Workmen's Compensation	20,000.00
Group Insurance	65,000.00
Statutory Expenditures:	
Social Security System	11,000.00
Unemployment Compensation Insurance	3,000.00
Public Employees Retirement System	49,375.00
	<u>618,375.00</u>
 Capital Section:	
Capital Improvement Fund	10,000.00
Repair/Clean/Inspect Sewer Mains	10,000.00
Treatment Plant Electrical Upgrades	
Replacement of Water Meters	12,000.00
Loop Water System (New Water Tower)	
Replacement of Water Mains	
Replace Pumps & Controls	20,000.00
	<u>52,000.00</u>
 Deferred Charges:	
Emergency Authorizations	
 Debt Service:	
Payment of Bond Principal	80,000.00
Payment of Interest on Bonds	11,700.00
Payment of Note Principal	-
Payment of Note Interest	-
Payment of USDA Loan Principal	-
Payment of NJEIT Loan Principal	29,275.41
Payment of Interest on USDA Loan	-
Payment of Interest on NJEIT Loan	9,237.57
	<u>130,212.98</u>
	<u>800,587.98</u>