

BOROUGH OF CLAYTON
RESOLUTION 95-20
RESOLUTION AUTHORIZING THE TAX COLLECTOR TO
PREPARE AND ISSUE ESTIMATED TAX BILLS

WHEREAS, in light of the disruption caused by the coronavirus outbreak, the State delayed the adoption of the State Fiscal Year 2021 Budget to September 30, 2020; and

WHEREAS, the Division of Local Government Services (DLGS) cannot certify State Aid Allocations to municipal budgets until State Aid Appropriations are known; and

WHEREAS, the DLGS cannot approve municipal budgets and the County Board of Taxation cannot certify tax rates until after the June 30, 2020 deadline to process third quarter tax bills due August 1, 2020; and

WHEREAS, without an adopted 2020 Municipal Budget and a 2020 Certified Tax Rate, the Tax Collector cannot process the final 2020 Tax Levy; and

WHEREAS, the DLGS "*strongly recommends*" under Local Finance Notice 2020-07 "*that municipalities prepare to issue estimated property tax bills for 2020;*" and

WHEREAS, the Tax Collector, in consultation with the Chief Financial Officer, has computed an estimated Tax Levy in necessary to bill third quarter taxes due August 1, 2020; and

WHEREAS, the general tax rate is anticipated to be \$3.966 per \$100 assessed valuation resulting in a \$18,506,684.29 total levy in 2020, which is equal to 101.89% of the 2019 Tax Levy.

NOW, THEREFORE, BE IT RESOLVED, by the Governing Body of the Borough of Clayton, in the County of Gloucester and State of New Jersey, that the Tax Collector is hereby authorized and directed to process estimated tax bills for the third quarterly installment of 2020 taxes; and

BE IT FURTHER RESOLVED that, the third quarterly installment of 2020 taxes shall not be subject to interest until the later of August 10, 2020 or the twenty-fifth (25) calendar day after the date the estimated tax bills were mailed. The estimated tax bills shall contain a notice specifying the date on which interest may begin to accrue.



Thomas Bianco, Mayor

CERTIFICATION

I, Christine Newcomb, Municipal Clerk of the Borough of Clayton, County of Gloucester, State of New Jersey do hereby certify that the foregoing Resolution was duly adopted by the Mayor and Council at their meeting held on May 14, 2020.



Christine Newcomb, Municipal Clerk

BOROUGH OF CLAYTON
PROPOSED CALCULATION OF 2020 ESTIMATED TAX RATE

	2019 TAX LEVY	2019 TAX RATE	2020 ESTIMATED RANGE FOR TAX LEVY PERCENTAGE RATE	
			95%	105%
MUNICIPAL PURPOSE	4,643,554.00	0.994	4,411,376.30	4,875,731.70
COUNTY TAX	3,159,089.46	0.677	3,001,134.99	3,317,043.93
COUNTY LIBRARY TAX	223,816.11	0.048	212,625.30	235,006.92
COUNTY OPEN SPACE	194,620.72	0.042	184,889.68	204,351.76
SCHOOL DISTRICT TAX	9,942,264.00	2.129	9,445,150.80	10,439,377.20
TOTAL	18,163,344.29	3.890	17,255,177.08	19,071,511.50

2020 RATABLE: 466,743,682 2020 ESTIMATED TAX RATE

	2020 TAX LEVY	2020 TAX RATE	
MUNICIPAL PURPOSE	4,644,251.29	0.995	Estimated
COUNTY TAX	3,225,000.00	0.691	Estimated
COUNTY LIBRARY TAX	231,475.00	0.050	Estimated
COUNTY OPEN SPACE	201,280.00	0.043	Estimated
SCHOOL DISTRICT TAX	10,204,678.00	2.186	Estimated
TOTAL	18,506,684.29	3.966	Estimated 2020 Tax Rate

2020 ESTIMATED PERCENTAGE RANGE ABOVE 2019, 101.89%

May 14, 2020
CERTIFIED BY:


DONNA NESTORE
CHIEF FINANCIAL OFFICER


DONNA NESTORE
TAX COLLECTOR