RESOLUTION 81-21

AUTHORIZING TRANSFERS IN 2020 BUDGET APPROPRIATION RESERVES

WHEREAS, various 2020 bills have been presented for payment this year, which bills represent obligations of the prior fiscal year and were not covered by order number and/or recorded at the time of transfers between the 2020 Budget in the last two months of 2020; and

WHEREAS, N.J.S.A. 40A:4-59 provides that all unexpended balances carried forward after the close of the fiscal year are available, until lapsed at the close of the succeeding year, to meet specific claims, commitments or contracts incurred during the preceding fiscal year, and allow transfers to be made from unexpended balances to those which are expected to be insufficient during the first three months of the succeeding year;

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Borough Council of the Borough of Clayton, County of Gloucester, State of New Jersey that the transfers in the amount of \$2,000.00 be made between the 2020 Budget Appropriation Reserves as follows:

	FROM	TO
Codification of Ordinances		\$2,000.00
Finance O&E	\$2,000.00	
TOTALS	\$2,000.00	\$2,000.00

ADOPTED at a Regular Council meeting of the Borough of Clayton, which was held, March 25, 2021.

BOROUGH OF CLAYTON

THOMAS BIANCO, Mayor

ATTEST:

CHRISTINE NEWCOMB, Clerk