

RESOLUTION
BOROUGH OF CLAYTON
TEMPORARY BUDGET
WATER AND SEWER UTILITY

R-5-22

WHEREAS, N.J.S.A. 40A:4-19 provides that temporary appropriations should be made for the purposes and amounts required in the manner and time therein provided; and

WHEREAS, the date of this resolution is within the first thirty days of the year 2022; and

WHEREAS, 26.25% of the total appropriations in the 2021 budget, exclusive of any appropriations made for Debt Service and Capital Improvement Funds in the 2021 budget is the sum of \$684,483.45; and

WHEREAS, N.J.S.A. 40A:4-19 provides that temporary appropriations should be made for the amount of such Debt Service in the manner and time provided;

NOW, THEREFORE, BE IT RESOLVED, that the attached temporary appropriations be made and a certified copy be transmitted to the Chief Financial Officer.


ADOPTED, at the reorganization meeting of the Mayor and Council of the Borough of Clayton, held on January 6, 2022.

BOROUGH OF CLAYTON



Thomas Bianco, Mayor

I, Christine Newcomb, Municipal Clerk hereby certify the foregoing to be a true copy of a resolution adopted by the Borough of Clayton at a meeting held on January 6, 2022.



Christine Newcomb
Municipal Clerk

Schedule B
Water and Sewer Utility

	<u>2021</u> <u>Temp Budget</u>
Operating:	
Salaries & Wages	130,000.00
Other Expenses	374,000.00
Insurance	
Liability Insurance	19,625.00
Workmen's Compensation	19,625.00
Group Insurance	60,000.00
Statutory Expenditures:	
Social Security System	10,000.00
Unemployment Compensation Insurance	1,500.00
Public Employees Retirement System	69,726.00
	<u>684,476.00</u>
 Capital Section:	
Capital Improvement Fund	
Repair/Clean/Inspect Sewer Mains	
Treatment Plant Electrical Upgrades	
Replacement of Water Meters	
Treatment Plant Nitrate Upgrade	
Replacement of Water Mains	
Replace Pumps & Controls	
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 Debt Service:	
Payment of Bond Principal	-
Payment of Interest on Bonds	5,900.00
Payment of Note Principal	-
Payment of Note Interest	-
Payment of USDA Loan Principal	-
Payment of NJEIT Loan Principal	29,276.00
Payment of Interest on USDA Loan	-
Payment of Interest on NJEIT Loan	7,966.00
	<u>43,142.00</u>
	<u>727,618.00</u>