

**RESOLUTION AUTHORIZING REFUND OF PLANNING/ZONING BOARD
ESCROW FEES**

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WHEREAS, Cenco Properties, LLC have requested a refund of escrow funds;
and

WHEREAS, it is necessary to formally release said balance of escrow funds in
the amount of \$11,458.94 while keeping \$2,031.25 in escrow for two years for inspection
work related to the Maintenance Bond; and

NOW, THEREFORE, BE IT RESOLVED, by the Mayor and Council of the
Borough of Clayton, County of Gloucester, State of New Jersey, that the escrow amount
of \$11,458.94 be refunded.

BE IT FURTHER RESOLVED, that any and all outstanding engineering escrow
and/or legal fees, if any, shall be paid in full.

ADOPTED, at a regular meeting of the Mayor and Council of the Borough of
Clayton held on April 28, 2022.

BOROUGH OF CLAYTON



THOMAS BIANCO, Mayor

Attest:



CHRISTINE NEWCOMB, Borough Clerk