

**RESOLUTION APPROVING THE TRANSFER OF
TAX SALE PREMIUM TO THE MUNICIPALITY**

WHEREAS, FIG CUST FIGNJ19LLC & SEC PTY was the holder of Tax Sale Certificate No. 19-00010, for the premises known as Block 704, Lot 5 on the Borough of Clayton Tax Map, which Certificate was sold by the Borough of Clayton on September 18, 2019; and

WHEREAS, at the time of the sale a premium of \$2,600.00 was paid by the lienholder and deposited into the Trust Account of the Borough of Clayton by the Tax Collector; and


WHEREAS, Tax Sale Certificate No. 19-00010 was subsequently assigned to Cooper State Holdings 18, LLC by Assignment dated September 17, 2021, and recorded May 17, 2022 in book 453, page 39; and

WHEREAS, Cooper State Holdings 18, LLC had filed a complaint to foreclose the right of redemption and has received a Final Judgment which was recorded in the Gloucester County Clerk's Office on October 3, 2022 which ordered and adjudged that all prior or subsequent alienation and descents of said lands and encumbrances thereon, be foreclosed;

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Council of the Borough of Clayton, County of Gloucester, and State of New Jersey that the Tax Collector shall be and is hereby authorized to transfer the amount of \$2,600.00 from the Trust Account to the Current Fund Account of the Borough of Clayton as redemption was not made within five years from the date of the Tax Sale.

ADOPTED, at a meeting of the Mayor and Council of the Borough of Clayton, in the County of Gloucester, State of New Jersey, held on December 29, 2022.

BOROUGH OF CLAYTON



THOMAS BIANCO, Mayor

ATTEST:



CHRISTINE NEWCOMB, Clerk

CERTIFICATION

I, Christine Newcomb, Clerk of the Borough of Clayton, do hereby certify that the foregoing Resolution was presented and duly adopted by the Borough Council at a regular meeting of the Borough of Clayton Council held on December 29, 2022.

CHRISTINE NEWCOMB, Clerk