

RESOLUTION
BOROUGH OF CLAYTON
TEMPORARY BUDGET
WATER AND SEWER UTILITY

R-5-24

WHEREAS, N.J.S.A. 40A:4-19 provides that temporary appropriations should be made for the purposes and amounts required in the manner and time therein provided; and

WHEREAS, the date of this resolution is within the first thirty days of the year 2024; and

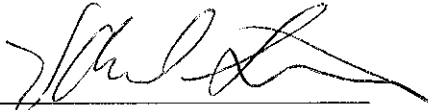
WHEREAS, 26.25% of the total appropriations in the 2023 budget, exclusive of any appropriations made for Debt Service and Capital Improvement Funds in the 2024 budget is the sum of \$746,505.90; and

WHEREAS, N.J.S.A. 40A:4-19 provides that temporary appropriations should be made for the amount of such Debt Service in the manner and time provided;

NOW, THEREFORE, BE IT RESOLVED, that the attached temporary appropriations be made and a certified copy be transmitted to the Chief Financial Officer.


ADOPTED, at the reorganization meeting of the Mayor and Council of the Borough of Clayton, held on January 4, 2024.

BOROUGH OF CLAYTON



V. Charles Simon, Council President

I, Christine Newcomb, Municipal Clerk hereby certify the foregoing to be a true copy of a resolution adopted by the Borough of Clayton at a meeting held on January 4, 2024.



Christine Newcomb
Municipal Clerk

Schedule B
Water and Sewer Utility

	<u>2024</u> <u>Temp Budget</u>
Operating:	
Salaries & Wages	165,000.00
Other Expenses	343,000.00
Car Lease Expense	3,600.00
Insurance	
Liability Insurance	23,000.00
Workmen's Compensation	23,000.00
Group Insurance	60,000.00
Statutory Expenditures:	
Social Security System	12,000.00
Unemployment Compensation Insurance	2,000.00
Public Employees Retirement System	67,584.00
	<u>699,184.00</u>
 Capital Section:	
Capital Improvement Fund	
Repair/Clean/Inspect Sewer Mains	10,000.00
Treatment Plant SCADA System Upgrades	
Replacement of Water Meters	12,000.00
Treatment Plant Nitrate Upgrade	
Replacement of Water Mains	10,000.00
Replace Pumps & Controls	15,000.00
	<u>47,000.00</u>
 Debt Service:	
Payment of Bond Principal	
Payment of Interest on Bonds	4,030.00
Payment of Note Principal	
Payment of Note Interest	
Payment of USDA Loan Principal	
Payment of NJEIT Loan Principal	29,276.00
Payment of Interest on USDA Loan	
Payment of Interest on NJEIT Loan	6,530.00
	<u>39,836.00</u>
	<u>786,020.00</u>