

RESOLUTION 66-24

RESOLUTION AUTHORIZING THE RELEASE OF ESCROW FUNDS

WHEREAS, J.S. Hovnanian and Sons, has requested a refund of an escrow amount of \$4,277.25 for Aberdeen Villages Maintenance Bond; and

WHEREAS, it is necessary to formally release said escrow funds; and

NOW, THEREFORE, BE IT RESOLVED, by the Mayor and Council of the Borough of Clayton, County of Gloucester, and State of New Jersey that the escrow amount of \$4,277.25 be refunded.

BE IT FURTHER RESOLVED, that any and all outstanding engineering escrow and/or legal fees, if any, shall be paid in full.

ADOPTED, at a regular meeting of the Mayor and Council of the Borough of Clayton held on March 14, 2024.

BOROUGH OF CLAYTON



THOMAS BIANCO, Mayor

Attest:



CHRISTINE NEWCOMB, Borough Clerk

Account No: T-14-56-200-078
Description: ABERDEEN VILLAGES MAINT BOND (09/10/21) Type: Line Control Account
Starting Date: 0 Ending Date: 02/20/24 Po Transactions: Summarized
* Transaction is included in Previous and/or Opening Balance ** Transaction is not included in Balance
En = PO Line Item First Encumbrance Date BC = Blanket Control BS = Blanket Sub

Date	Description	Trans Amount	Balance
10/16/20	Add Acct New: 0.00 Adopted Budget	0.00	0.00
10/16/20	Reimbursement Check: 10 Set up Maint Bond Escrow Post Ref: R 15191 1 Source: MISC	9,300.00	9,300.00
02/24/22	PO 22-00260 3 Paid Ck 36902 ABERDEEN-VILLAGES-BOND #40026 Vn SICK1 SICKELS & ASSOCIATES INC En 02/24/22	1,258.25-	8,041.75
02/24/22	PO 22-00260 4 Paid Ck 36902 ABERDEEN-VILLAGES-BOND #40027 Vn SICK1 SICKELS & ASSOCIATES INC En 02/24/22	2,362.50-	5,679.25
02/24/22	PO 22-00260 5 Paid Ck 36902 ABERDEEN-VILLAGES-BOND #40028 Vn SICK1 SICKELS & ASSOCIATES INC En 02/24/22	869.00-	4,810.25
02/24/22	PO 22-00260 6 Paid Ck 36902 ABERDEEN-VILLAGES-BOND #40138 Vn SICK1 SICKELS & ASSOCIATES INC En 02/24/22	82.00-	4,728.25
02/24/22	PO 22-00260 7 Paid Ck 36902 ABERDEEN-VILLAGES-BOND #40137 Vn SICK1 SICKELS & ASSOCIATES INC En 02/24/22	205.00-	4,523.25
02/24/22	PO 22-00260 8 Paid Ck 36902 ABERDEEN-VILLAGES-BOND #40139 Vn SICK1 SICKELS & ASSOCIATES INC En 02/24/22	246.00-	4,277.25